

BOARD OF TRUSTEES

Rutgers, The State University of New Jersey

October 15, 2026

12:00 p.m.

Rutgers University–Camden
Multipurpose Room, Camden Campus Center
326 Penn Street
Camden, New Jersey

Agenda

1. CALL TO ORDER
2. STATEMENT OF COMPLIANCE WITH THE OPEN PUBLIC MEETINGS ACT
3. ROLL CALL
4. MATTERS PRESENTED BY THE CHAIR
5. INDUCTION OF MEMBERS TO THE BOARD OF TRUSTEES
6. MATTERS PRESENTED BY THE PRESIDENT
7. CHANCELLOR’S REPORT / CONTINUING EDUCATION PRESENTATION
8. REPORT FROM THE DEPARTMENT OF GOVERNMENT RELATIONS
9. REPORT OF THE BOARD OF TRUSTEES TASK FORCE ON ASSESSMENT
10. BOARD GOALS AND INITIATIVES FOR FISCAL YEAR 2027
11. ADDITIONAL MATTERS PRESENTED BY THE CHAIR
 - a. Approval of Minutes of the Board of Trustees – June 23, 2026
 - b. Executive Committee – October 8, 2026
 - i. Proposed Resolution Consenting to the Negotiation and Execution of an Easement Agreement with Public Service Electric and Gas Company
 - ii. Proposed Resolution on the Board of Trustees’ Endowed Funds for Fiscal Year 2027
 - c. Update on Culture and Succession Planning
 - d. Introduction of 26-27 Task Force Charges
12. REPORT OF THE JOINT COMMITTEE ON INVESTMENTS – June 30, 2026 and September 15, 2026
13. REPORT OF THE BOARD OF GOVERNORS COMMITTEE ON AUDIT – September 2, 2026
14. POINTS OF PRIDE
15. OLD BUSINESS
16. NEW BUSINESS
17. ADJOURNMENT



**PROPOSED RESOLUTION
CONSENTING TO THE NEGOTIATION AND EXECUTION OF
AN EASEMENT AGREEMENT
WITH PUBLIC SERVICE ELECTRIC AND GAS COMPANY**

WHEREAS, Public Service Electric and Gas Company (“PSE&G”) operates high voltage electric transmission infrastructure serving myriad facilities of Rutgers University–New Brunswick in all of Rutgers’ host municipalities in Middlesex County; and

WHEREAS, PSE&G approached Rutgers in Summer 2026 with a request to grant a permanent easement area of approximately 0.003 acres (137 square feet) to install a guy wire to stabilize an existing PSE&G utility pole on Rutgers’ property owned by the Board of Trustees; and

WHEREAS, the Board of Governors considered and adopted the attached resolution during its meeting on October 1, 2026 and because the easement will be on land owned by the Board of Trustees, Board of Trustees’ consent is required; and

WHEREAS, on October 8, 2026 the Board of Trustees’ Executive Committee reviewed and discussed the proposed easement and the attached Board of Governor’s resolution and agreed to recommend approval by the full Board of Trustees.

NOW, THEREFORE, BE IT RESOLVED by the Board of Trustees of Rutgers, The State University of New Jersey, that the proposed easement requested by PSE&G and acted upon by the Board of Governors as further described in this Resolution is hereby approved; and

BE IT FURTHER RESOLVED that this Resolution take effect immediately.

Attachment: Board of Governors’ resolution of October 1, 2026.

Board of Trustees
Rutgers, The State University
of New Jersey
October 15, 2026



**RESOLUTION
ON THE BOARD OF TRUSTEES' ENDOWED FUNDS
FOR FISCAL YEAR 2027**

WHEREAS, Rutgers, The State University of New Jersey, maintains endowed funds for which the Board of Trustees has the authority and discretion to distribute the annual spending allocation in support of the University; and

WHEREAS, the Board has identified eight separate endowed funds with annual income ("Pre-existing Endowments") that they have chosen to redirect to areas that enhance the mission of the University and build on initiatives deemed critical by the Board of Trustees to support the University and its students; and

WHEREAS, in Fiscal Year 2018, the Board of Trustees made a concerted effort to understand the underlying financial burdens that impede the academic progress for many students at the University, resulting in the Board's acceptance of the Report of the Task Force on Student Aid on June 12, 2018, and the identification of key funding areas outlined in that report that would provide the most benefit to the University's students; and

WHEREAS, on June 12, 2018, the Board of Trustees established Guiding Principles for the distribution of the income from the Pre-existing Endowments and approved allocation of the FY2018, FY2019, and FY2020 spending income to support Scarlet Promise Grants (formerly referred to as Rutgers Assistance Grants), the emergency funds of the University's Offices of Student Affairs, and the four established student food pantries at the University; and

WHEREAS, by Resolution dated September 25, 2018, the Board of Trustees pledged to allocate the income from the Pre-existing Endowments to the University's Scarlet Promise Grants Fund, the emergency funds of the University's Offices of Student Affairs, and the University's established food pantries until June 30, 2022; and

WHEREAS, by Resolution dated June 16, 2020, the Board accepted the FY2020 Report of the Task Force on Philanthropy that outlined parameters for the spending income distribution to these three areas of critical need and resolved to extend the allocation designation until June 20, 2029, to coincide with the Board of Trustees' Endowment Initiative for Scarlet Promise Grants; and

WHEREAS, the Fiscal Year 2026 Committee on Trustee Philanthropy embarked on a concerted effort to evaluate student need and assess whether the current allocation of funds was an accurate reflection of that need, which included analysis of qualitative and quantitative data from sources around the University and culminated in a report issued by the committee that contained recommendations for a reallocation of the funds to more accurately reflect the student need at each chancellor-led unit; and

WHEREAS, upon the recommendation of the Committee on Trustee Philanthropy, the Board of Trustees now desires to allocate the Fiscal Year 2027 income from the identified endowed funds in accordance with its pledge and as described in Exhibit A attached hereto; and

WHEREAS, on October 8, 2026, the Trustees Executive Committee reviewed the Fiscal Year 2027 spending income from the Pre-existing Endowments, and the proposed distribution of the spending income as further described in Exhibit A, and, after agreeing that the proposed allocation meets the Guiding Principles adopted by Resolution dated June 12, 2018, and the recommendations of the Fiscal Year 2026 Committee on Trustee Philanthropy, recommended approval by the Board of Trustees.

NOW, THEREFORE, BE IT RESOLVED that, upon the recommendation of the Trustees Executive Committee, the Board of Trustees of Rutgers, The State University of New Jersey, hereby approves the allocation of the \$599,565 spending income from the Pre-existing Endowed Funds for Fiscal Year 2027 to include a distribution of \$359,739 to the Scarlet Promise Grants Fund, \$149,891 to support emergency funding for University students distributed proportionally between Rutgers University–New Brunswick, Rutgers University–Newark, Rutgers University–Camden, and Rutgers Biomedical and Health Sciences based upon current need (as shown in Exhibit A), and \$89,935 distributed proportionally based upon current need (as shown in Exhibit A) to support the existing food pantries at each University location; and

BE IT FINALLY RESOLVED that this Resolution shall take effect immediately.

Attachment: Exhibit A - Distribution of Fiscal Year 2027 Spending Allocation

Board of Trustees
Rutgers, The State University
of New Jersey
October 15, 2026