

**BOARD OF GOVERNORS**  
Rutgers, The State University of New Jersey

**December 17, 2024**

12:00 p.m. - open session / 12:05 p.m. - closed session / 1:00 p.m. - open session  
Rutgers University–New Brunswick  
Winants Hall, 7 College Avenue, New Brunswick, New Jersey

Tentative Agenda

1. CALL TO ORDER
2. STATEMENT OF COMPLIANCE WITH THE OPEN PUBLIC MEETINGS ACT
3. ROLL CALL
4. RESOLUTION TO CONDUCT CLOSED SESSION – December 17, 2024
5. CLOSED SESSION
6. RESUMPTION OF OPEN SESSION
7. MATTERS PRESENTED BY THE CHAIR
8. MATTERS PRESENTED BY THE PRESIDENT
9. REPORT OF THE RUTGERS UNIVERSITY– NEW BRUNSWICK CHANCELLOR
10. COMMITTEE ON ACADEMIC AND STUDENT AFFAIRS – December 4, 2024
11. COMMITTEE ON FINANCE AND FACILITIES – November 18, 2024 and December 5, 2024
  - a. Proposed Resolution Authorizing the University's Participation in Phase I of the University Hospital Expansion Project in Newark and the Negotiation, Execution, and Performance of the Necessary Project Agreements
  - b. Proposed Resolution Accepting and Certifying the Financial Report on Rutgers' Allocation and Transfer of Resources Across Campuses for the Period July 1, 2023 to June 30, 2024
12. COMMITTEE ON AUDIT – November 12, 2024
13. COMMITTEE ON HEALTH AFFAIRS – November 7, 2024
14. COMMITTEE ON INTERCOLLEGIATE ATHLETICS – November 7, 2024 and December 10, 2024
15. JOINT COMMITTEE ON INVESTMENTS – November 6, 2024
16. CONSENT AGENDA
  - a. Approval of Minutes of the Board of Governors – October 17, 2024
  - b. Governors Executive Committee – December 17, 2024
    - (1) Salary Approval for Offensive Coordinator, Men's Football, Rutgers–New Brunswick
  - c. Committee on Academic and Student Affairs – December 4, 2024
    - (1) Academic Appointments with Tenure Recommendations
    - (2) Proposed Resolution Establishing the Doctor of Philosophy in Environmental Engineering Degree Program at the School of Graduate Studies
    - (3) Proposed Resolution Creating the David Mechanic Endowed Legacy Professorship
  - d. Committee on Finance and Facilities – November 18, 2024 and December 5, 2024
    - (1) Proposed Resolution Conditionally Approving the Office for Research Comparative Medicine Resources Research Tower Vivarium Cage Wash on Busch Campus
    - (2) Proposed Resolution Approving Improvements at Baseball and Softball Fields on the Livingston Campus in New Brunswick
    - (3) Proposed Resolution Approving the Acquisition of 71 to 75 Bleeker Street and 167 University Avenue to Augment the Rutgers University–Newark Campus
    - (4) Proposed Resolution Approving the Naming of a Campus Plaza on the Newark Campus as "Elizabeth Blume-Silverstein Plaza"
    - (5) Proposed Resolution Approving the Renovation of Nichols Apartments 73-96 on the Busch Campus in New Brunswick
    - (6) Proposed Resolution Approving the Renovation of 180 West Market Street on the Rutgers Biomedical and Health Sciences Campus in Newark

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Tentative Agenda

- (7) Proposed Resolution Approving the Renovation of Wood Lawn Mansion for the Eagleton Institute of Politics on the Cook/Douglass Campus in New Brunswick
- (8) Proposed Resolution Authorizing the Negotiation and Execution of an Easement Agreement with the Township of Piscataway
- (9) Proposed Resolution Approving Phase 6B Projects for the Administrative and Student Information Systems Initiatives
- (10) Proposed Resolution Approving Revisions to University Policy 40.2.21: Debt Management Policy
- (11) Proposed Resolution Approving the Implementation of Epic's Electronic Medical Record System for University Behavioral Health Care
- (12) Proposed Resolution Authorizing Formally Bid Contract for Athletics Team Apparel
- e. Committee on Health Affairs – November 7, 2024
  - (1) Minutes of the University Behavioral Health Care Leadership Committee Meeting of July 15, 2024
  - (2) University Behavioral Health Care Staff Appointments, Reappointments and Clinical Privileges of September 16, 2024
  - (3) University Behavioral Health Care's Quality Improvement Report for the Second Quarter of 2024
- 17. REPORT ON THE CAMDEN BOARD OF DIRECTORS – September 25, 2024
- 18. REPORT OF THE UNIVERSITY SENATE
- 19. OLD BUSINESS
- 20. NEW BUSINESS
- 21. ADJOURNMENT



**PROPOSED RESOLUTION  
AUTHORIZING THE UNIVERSITY'S PARTICIPATION IN  
PHASE I OF THE UNIVERSITY HOSPITAL EXPANSION PROJECT IN NEWARK  
AND THE NEGOTIATION, EXECUTION, AND PERFORMANCE  
OF THE NECESSARY PROJECT AGREEMENTS**

**WHEREAS**, the Newark campus of Rutgers Biomedical and Health Sciences (the "Campus") has existed since c. 1967, first known as a campus of the New Jersey College of Medicine and Dentistry, then University of Medicine and Dentistry of New Jersey, then Rutgers University; and

**WHEREAS**, since its inception the Campus has been home of an academic health center – a location for health education and patient care services; and

**WHEREAS**, since its inception the Campus has been the home of University Hospital (originally known as College Hospital) (the "Hospital"), which was the clinical/healthcare unit of the New Jersey College of Medicine and Dentistry, then University of Medicine and Dentistry of New Jersey, and now is the primary teaching hospital of Rutgers' New Jersey Medical School; and

**WHEREAS**, on July 1, 2013, in accordance with the New Jersey Medical and Health Sciences Education Restructuring Act (the "Act"), University Hospital became an independent instrumentality of the State, affiliated with Rutgers University; and

**WHEREAS**, on July 1, 2013, in accordance with the Act, all buildings, assets, facilities, and property in Newark once belonging to the University of Medicine and Dentistry of New Jersey became part of Rutgers University, except for those buildings, assets, facilities, and property that were assigned to the Hospital by the Act; and

**WHEREAS**, since July 1, 2013, Rutgers and the Hospital have been operating on the shared Campus together, coordinating operations and planning on a continuous basis, including development of physical master plans for the Campus; and

**WHEREAS**, for nearly five years the Hospital has been planning an expansion project on the Campus and in February 2023 the Hospital released its vision for a nine-year, \$1.8 billion master plan which includes a series of sequential major capital projects that would both meet existing needs and establish a path for the next several decades; and

**WHEREAS**, the Hospital's master plan generally aligns with the Rutgers 2030 Physical Master Plan that was approved by the Rutgers Board of Governors in 2015; and

**WHEREAS**, the New Jersey Economic Development Authority ("NJEDA"), has been working with the Hospital to advance the Hospital's master plan; and

**WHEREAS**, NJEDA, recognizing Rutgers’ experience and success in private-public partnership development projects and knowing that Rutgers has a major role in physical development of the Campus, invited Rutgers to participate in assessment of the Hospital’s master plan including potential execution strategies; and

**WHEREAS**, in May 2024 Rutgers, NJEDA, and the Hospital (together, the “Parties”) executed a three-party predevelopment agreement, under which the Parties would coordinate development of the Campus and to negotiate a more definitive agreement or agreements to provide for construction and operation of the first phase of the Hospital’s master plan; and

**WHEREAS**, after various planning concepts, schedule options, and ownership strategies were considered, Rutgers, NJEDA, and the Hospital conceived a project titled “Phase I of the University Hospital Master Plan” (the “Project”) which is a necessary first step in the Hospital’s longer-term plan and enables subsequent phases to occur in the future; and

**WHEREAS**, the Project, which is described in greater detail in the Project Summary attached to this Resolution, essentially comprises two separate buildings moving forward concurrently; one known as the Administration Building (“ADMB”) which is intended to be developed by Rutgers and the other known as the Medical Office Building (“MOB”) which is intended to be developed by the Hospital; and

**WHEREAS**, the total cost for the Project is currently estimated to be \$725 million with the ADMB portion estimated to cost \$325 million of that total amount; and

**WHEREAS**, the State has appropriated \$200 million in American Rescue Plan funds (provided to the State from the federal government through the American Rescue Plan Act of 2021, hereinafter “ARP Funds”) to NJEDA and the Hospital, to support the advancement of critical care facilities and development of the Hospital’s master plan; and

**WHEREAS**, most of the ARP funds remain unspent and NJEDA and the Hospital are contributing the unspent ARP Funds in the amount of approximately \$179 million for development of the Project; and

**WHEREAS**, the State has additionally appropriated \$45 million in unrestricted funds to the Hospital, to support development of the Hospital’s master plan; and

**WHEREAS**, the Hospital is prepared to commit \$70 million towards the ADMB portion of the Project; and

**WHEREAS**, Rutgers will provide up to \$30 million towards the ADMB portion of the Project through any combination of the following financing options: Rutgers tax-exempt and taxable commercial paper, Rutgers tax-exempt and taxable bonds, or tax-exempt and taxable bonds issued by a governmental agency as a conduit issuer on behalf of Rutgers; and

**WHEREAS**, NJEDA wishes to provide Rutgers with the balance of NJEDA’s unspent ARP Funding, approximately \$49.6, via a Grant Agreement, to allow Rutgers to undertake certain relocations, sitework, and building demolition that are necessary and part of the Project and which will reduce plant size, reduce certain deferred maintenance backlog on the Campus, abate

environmentally-sensitive materials and regulated waste on the Campus, and leave an area of the Campus ready for future development; and

**WHEREAS**, the Parties will continue planning, with a mutual goal of development of a financing solution and execution of agreements that will allow for preparation for the MOB and the construction of ADMB to be undertaken; and

**WHEREAS**, Rutgers expects to enter certain other key documents related to the Project such as a project development agreement, condominium agreements, and/or an operating agreement, and various financial instruments necessary in connection with the issuance of the debt needed to finance the Rutgers contribution to the ADMB as described above; and

**WHEREAS**, the University's participation in this signature project in Newark, adjacent to its primary teaching hospital in Newark, would provide critical enhancements to Rutgers' medical education and translational research efforts and aligns with the University's long term strategic plans; and

**WHEREAS**, on November 18, 2024, the Committee on Finance and Facilities reviewed and discussed the Project as described herein and in the attached Project Summary and recommended the Board of Governors of Rutgers, The State University of New Jersey, approve Rutgers' participation in the Project and authorize Rutgers to proceed with the Project as described in the clauses above and as further set forth in the Project Summary document, subject to the conditions and parameters set forth below.

**NOW, THEREFORE, BE IT RESOLVED** by the Board of Governors of Rutgers, The State University of New Jersey, as follows:

**Section 1:** The forgoing recitals are hereby incorporated by reference into this Section 1 as if fully restated herein and are hereby ratified and confirmed.

**Section 2:** Rutgers participation in the certain relocations, sitework, and building demolition Project with spending authority capped in the amount of the remaining balance of the NJEDA grant, (approximately \$49.6 million), with no Rutgers funds to be provided, is hereby approved, contingent upon (1) execution of a Grant Agreement between Rutgers and NJEDA and (ii) Rutgers' receipt of the remaining balance of the NJEDA grant, (approximately \$49.6 million), in ARP funds.

**Section 3:** Rutgers participation in the ADMB portion of the Project with spending authority capped at \$325 million with Rutgers share capped \$30 million, is hereby approved, contingent upon (i) the Project's receipt of approximately \$179.6 million in ARP Funds (approximately \$49.6 million from NJEDA and an estimated \$130 million from the Hospital), (ii) the Project's receipt of the \$45 million state appropriation from FY25, and (iii) the Project's receipt of the \$70 million from the Hospital, and (iv) the Executive Vice President - Chief Financial Officer and University Treasurer's ("CFO") satisfaction that financing for the Project not financed by Rutgers will be in place so as to achieve complete construction and start-up of the Project.

**Section 4:** The Board of Governors reasonably expects to reimburse the expenditure Projects costs paid by Rutgers for Rutgers' contribution prior to the issuance of the debt described above, with proceeds of such debt, and this Resolution is intended to be, and hereby is, a declaration

of the official intent to reimburse the expenditure of such project costs paid prior to the issuance of the debt, with proceeds of such debt, in accordance with Treasury Regulations Section 1.150-2.

**Section 5:** The Grant Agreement between Rutgers and the NJEDA, all project development agreements, demolition contracts, construction contracts, leasing agreements, condominium agreements and/or operating agreements, guarantee agreements or other applicable contracts, forms, documents or instruments that are necessary for the successful execution of the Project, including without limitation, financial instruments necessary to enter into the financing described above, with borrowing authority of up to \$30 million, (all such documents, collectively the “Project Documents”) subject to the satisfaction of the CFO and the Senior Vice President and General Counsel or designee (“GC”), are hereby approved.

**Section 6:** The University Administration, acting through the Executive Vice President and Chief Operating Office (“COO”), on behalf of Rutgers, with advice from the CFO and the GC, is hereby authorized and directed to negotiate, approve, execute, and perform or cause to be performed, the Project Documents on behalf of Rutgers.

**Section 7:** The CFO, the COO, the Office of General Counsel, the Secretary of the University, the Associate Secretary of the University, and all other officers of Rutgers are each hereby authorized and directed to take any and all other actions necessary or desirable in order to carry out the purpose and intent of this Resolution and to effectuate the transactions contemplated hereby, and the actions heretofore taken by the aforementioned officers in furtherance of the Project or the intent of this Resolution are hereby ratified and confirmed.

Attachment: Project Summary

Board of Governors  
Rutgers, The State University  
of New Jersey  
December 17, 2024



**PROPOSED RESOLUTION  
ACCEPTING AND CERTIFYING THE FINANCIAL REPORT ON RUTGERS' ALLOCATION  
AND TRANSFER OF RESOURCES ACROSS CAMPUSES  
FOR THE PERIOD JULY 1, 2023 TO JUNE 30, 2024**

**WHEREAS**, pursuant to Section 25 of the New Jersey Medical and Health Sciences Education Restructuring Act, P.L. 2012, c. 45, the Board of Governors of Rutgers, The State University of New Jersey, is required to establish an annual certified public reporting process of the finances of Rutgers to measure the flow of resources across the campuses of the University; and

**WHEREAS**, the Executive Vice President – Chief Financial Officer and University Treasurer prepared a financial report identifying the allocation and transfer of resources across campuses for the fiscal year ending June 30, 2024 (the “Report”), a copy of which is attached hereto; and

**WHEREAS**, the Report was presented to the Committee on Finance and Facilities on November 18, 2024, and the Committee discussed the Report and conclusions therein; and

**WHEREAS**, the Committee recommended that the Board of Governors of Rutgers, The State University of New Jersey, formally accept and make public the report.

**NOW, THEREFORE, BE IT RESOLVED** that, upon the recommendation of the Committee on Finance and Facilities, the Board of Governors of Rutgers, The State University of New Jersey, hereby accepts the Report on Rutgers’ Allocation and Transfer of Resources Across Campuses for the period from July 1, 2023 to June 30, 2024; and

**BE IT FURTHER RESOLVED** that the Board of Governors hereby certifies that the Report shall be made publicly available on the Rutgers website and shared with the New Jersey Office of the State Auditor.

Attachment: Report on Rutgers’ Allocation and Transfer of Resources Across Campuses for July 1, 2023 to June 30, 2024.

Board of Governors  
Rutgers, The State University  
of New Jersey  
December 17, 2024



**PROPOSED RESOLUTION  
ESTABLISHING THE DOCTOR OF PHILOSOPHY IN  
ENVIRONMENTAL ENGINEERING DEGREE PROGRAM  
AT THE SCHOOL OF GRADUATE STUDIES**

**WHEREAS**, the School of Graduate Studies at Rutgers, The State University of New Jersey, seeks to establish a Doctor of Philosophy in Environmental Engineering degree program; and

**WHEREAS**, the proposed degree program has been designed to equip students with advanced skills in environmental engineering for careers in engineering practice, education, and research, including in industry, government laboratories, and academia; and

**WHEREAS**, the proposed degree program has been reviewed by an external consultant who has recommended its approval, and resources to launch the program are in place; and

**WHEREAS**, the proposed program has been approved by the Faculty and the Dean of the School of Graduate Studies Mark Robson, Chancellor of Rutgers University–New Brunswick Francine Conway, Executive Vice President for Academic Affairs Prabhas V. Moghe, and University President Jonathan Holloway; and

**WHEREAS**, on December 4, 2024, the Committee on Academic and Student Affairs reviewed the proposal establishing the Doctor of Philosophy in Environmental Engineering degree program and recommended its approval by the Board of Governors.

**NOW, THEREFORE, BE IT RESOLVED** that, upon the recommendation of the Committee on Academic and Student Affairs, the Board of Governors of Rutgers, The State University of New Jersey, approves the establishment of the Doctor of Philosophy (Ph.D.) in Environmental Engineering degree program, to be offered by the School of Graduate Studies; and

**BE IT FURTHER RESOLVED** that the Board of Governors affirms that the aforementioned degree program, under the standards of the Higher Education Restructuring Act of 1994, does not exceed or change Rutgers' mission, does not require significant new resources, and does not raise significant issues of duplication with existing New Jersey programs; and

**BE IT FURTHER RESOLVED** that, upon approval by the Board of Governors of the Doctor of Philosophy in Environmental Engineering degree program, notification will be forwarded to the New Jersey Office of the Secretary of Higher Education.

Board of Governors  
Rutgers, The State University  
of New Jersey  
December 17, 2024





**PROPOSED RESOLUTION  
CREATING THE DAVID MECHANIC  
ENDOWED LEGACY PROFESSORSHIP**

**WHEREAS**, the quality of the faculty is the most enduring hallmark of a great institution, and an endowed professorship provides a singular opportunity to recognize and sustain innovative intellectual work that embraces teaching, discovery, and public service; and

**WHEREAS**, a donor who wishes to remain anonymous has pledged a generous gift of \$250,000 to create a professorship to honor David Mechanic, founding director of the Institute for Health, Health Care Policy and Aging Research, within Rutgers Biomedical and Health Sciences; and

**WHEREAS**, these funds have been matched with an additional \$250,000 from the RBHS Legacy Professorship Match Campaign; and

**WHEREAS**, the David Mechanic Endowed Legacy Professorship is designed to honor, retain, or recruit tenured or tenure-track scholars in the fields of health, health care, health care policy, or aging research for service on the faculty of the University; and

**WHEREAS**, the creation of the David Mechanic Endowed Legacy Professorship has been recommended by the Institute for Health, Health Care Policy and Aging Research Director Tobias Gerhard, Rutgers Biomedical and Health Sciences Chancellor Brian L. Strom, Executive Vice President for Academic Affairs Prabhas V. Moghe, and University President Jonathan Holloway; and

**WHEREAS**, on December 4, 2024, the Board of Governors' Committee on Academic and Student Affairs endorsed the establishment of the David Mechanic Endowed Legacy Professorship.

**NOW, THEREFORE, BE IT RESOLVED**, that upon the recommendation of the Committee on Academic and Student Affairs, the Board of Governors of Rutgers, The State University of New Jersey, approves the creation of the David Mechanic Endowed Legacy Professorship; and

**BE IT FURTHER RESOLVED** that the Board of Governors of Rutgers, The State University of New Jersey, expresses its deep appreciation to the donor for their generosity and vision in endowing this professorship.

Board of Governors  
Rutgers, The State University  
of New Jersey  
December 17, 2024



**PROPOSED RESOLUTION  
CONDITIONALLY APPROVING THE OFFICE FOR RESEARCH  
COMPARATIVE MEDICINE RESOURCES  
RESEARCH TOWER VIVARIUM CAGE WASH ON BUSCH CAMPUS**

**WHEREAS**, animal research is a key component of biomedical research, and, as the National Institutes of Health (NIH) notes in a 2023 paper the contribution of animal models in medicine is essential for understanding the physiopathology and novel treatment alternatives for several human diseases; and

**WHEREAS**, Rutgers Office for Research provides services across Rutgers to drive and support cutting-edge research, including the animal research operations which are an essential core of Rutgers' extensive research programs; and

**WHEREAS**, Office for Research's overarching vision for future animal care space is to accomplish the physical upgrades and improvements required to modernize animal care spaces to support state-of-the-art research; and

**WHEREAS**, the NIH, as the nation's medical research agency, recognizes the importance of all institutions of higher learning in contributing to the nation's research capacity, and as such administers a grant program (C06 grants) that is intended to help universities modernize biomedical research infrastructure to strengthen biomedical research; and

**WHEREAS**, the Office for Research intends to submit a grant application in response to an NIH C06 Grant Application funding opportunity for a project that will significantly improve the cage wash space and operations in the Research Tower on Busch, which will support animal research throughout New Brunswick and Piscataway; and

**WHEREAS**, the project involves replacing the Research Tower's existing fully manual cage wash with a fully automated cage wash system, providing upgrades to mechanical, electrical and plumbing systems, and constructing a new dedicated service dock; and

**WHEREAS**, the maximum project cost is expected to be \$17.2 Million, and it is estimated that \$8 million of the gross amount would be funded by the NIH if the grant application were approved by the NIH, leaving \$9.2 Million as the University's share of costs; and

**WHEREAS**, the NIH determines a grant's actual amount to be funded during the grant application review process and the award amount may be less than the amount calculated by Rutgers at time of application and Rutgers Office for Research is therefore prepared to cover up to \$9.5 million in capital costs associated with the project depending on the final grant amount awarded; and

**WHEREAS**, on November 18, 2024, the Committee on Finance and Facilities reviewed the proposed project as described herein and in the attached project summary and recommended approval by the Board of Governors.

**NOW, THEREFORE, BE IT RESOLVED** that, upon the recommendation of the Committee on Finance and Facilities, the Board of Governors of Rutgers, The State University of New Jersey, approves constructing the Vivarium Cage Wash in the Research Tower building on Busch as described herein and in the attached project summary, with spending authority up to \$17.2 Million, contingent on receipt of an C06

Grant from the NIH of at least \$7.7 million and with a maximum amount contributed by the University to be up to \$9.5 million; and

**BE IT FURTHER RESOLVED** that, to the extent any University debt will be used for (i) interim financing of the costs of this project prior to the time the NIH grant is received, or (ii) for the University's portion of the costs of the project (collectively, "Project Bonds"), the Board of Governors reasonably expects to reimburse the expenditure of such costs paid prior to the issuance of Project Bonds, with proceeds of such Project Bonds, and this Resolution is intended to be, and hereby is, a declaration of the official intent to reimburse the expenditure of such costs paid prior to the issuance of the Project Bonds, with proceeds of such Project Bonds, in accordance with Treasury Regulations Section 1.150-2; and

**BE IT FURTHER RESOLVED** that the Executive Vice President and Chief Financial Officer and the Executive Vice President and Chief Operating Officer, in consultation with the Office of General Counsel, are hereby authorized and directed to take such actions and execute and perform such other contracts, certificates, or documents as may be necessary to accomplish the project authorized hereby; and

**BE IT FURTHER RESOLVED** that this Resolution shall take effect on the date that the Notice of Grant Award from the NIH is received by Rutgers; and

**BE IT FINALLY RESOLVED** that should the NIH not approve a C06 Grant that comports with the information contained herein and in the Project Summary attached to this Resolution, this Resolution shall be null and void.

Attachment: Project Summary

Board of Governors  
Rutgers, The State University  
of New Jersey  
December 17, 2024



**PROPOSED RESOLUTION  
APPROVING IMPROVEMENTS AT BASEBALL AND SOFTBALL FIELDS  
ON THE LIVINGSTON CAMPUS IN NEW BRUNSWICK**

**WHEREAS**, the Rutgers University–New Brunswick Division of Intercollegiate Athletics (“Athletics”) provides the personnel, facilities, and programs that are necessary to enable student-athletes to pursue excellence in developing personal, academic, and athletic skills and, in so doing, supports the University in achieving its mission; and

**WHEREAS**, the Athletics competes in the Big Ten athletic conference at the NCAA Division I level for men's and women's sports with almost 800 student athletics participating in over twenty programs, and two of the Division I sports are baseball and softball programs; and

**WHEREAS**, Athletics manages myriad indoor and outdoor facilities to support its programs, including a baseball field and a softball field on the Livingston Campus (the “Fields”); and

**WHEREAS**, the Fields are in need of certain upgrades and enhancements to improve the student-athlete and fan experience (such work, the “Project”); and

**WHEREAS**, Rutgers Institutional Planning & Operations (IP&O) staff, working with Athletics, have identified improvements and upgrades that would provide lighting at the softball field and improve sightlines and seating at the Fields; and

**WHEREAS**, the Project is informed by and supportive of the most recent version of the Rutgers University Athletics + Facilities Master Plan; and

**WHEREAS**, the cost of the Project is estimated to be \$10 million, which is expected to be paid with a combination of donor funds and Athletics funds; provided, however that the University may elect to finance the costs of this Project with debt issued by the University at a later date; and

**WHEREAS**, on November 18, 2024, the Committee on Finance and Facilities discussed the Project and Project Summary attached hereto and recommended the Project for approval by the Board of Governors of Rutgers, The State University of New Jersey, with spending authority up to \$10 million.

**NOW, THEREFORE, BE IT RESOLVED** that, upon the recommendation of the Committee on Finance and Facilities, the Board of Governors of Rutgers, The State University of New Jersey, approves the Project as more fully described in the attached Project Summary, with spending authority up to \$10 million; and

**BE IT FURTHER RESOLVED** that to the extent any University debt is used for interim or permanent financing of the costs of this Project (“Project Bonds”), the Board of Governors reasonably expects to reimburse the expenditure of such costs paid prior to the issuance of Project Bonds, with proceeds of such Project Bonds, and this Resolution is intended to be, and hereby is, a

declaration of the official intent to reimburse the expenditure of such costs paid prior to the issuance of the Project Bonds, with proceeds of such Project Bonds, in accordance with Treasury Regulations Section 1.150-2; and

**BE IT FURTHER RESOLVED** that the University Administration, acting through the Executive Vice President and Chief Operating Officer of Rutgers, on behalf of Rutgers, with advice from the Executive Vice President – Chief Financial Officer and University Treasurer, and the Senior Vice President and General Counsel, or their designees, is hereby authorized and directed to negotiate, approve, execute, and perform all necessary agreements, contracts, certificates, reports, and documents on behalf of Rutgers that are necessary for the successful execution of the Project; and

**BE IT FINALLY RESOLVED** that this Resolution shall take effect immediately.

Attachment: Project Summary

Board of Governors  
Rutgers, The State University  
of New Jersey  
December 17, 2024



**PROPOSED RESOLUTION  
APPROVING THE ACQUISITION OF  
71 TO 75 BLEEKER STREET AND 167 UNIVERSITY AVENUE  
TO AUGMENT THE RUTGERS UNIVERSITY–NEWARK CAMPUS**

**WHEREAS**, Rutgers University–Newark is a direct descendant of a small collection of Newark colleges, established in the early 1900s, that ultimately merged into the University of Newark, and it was the University of Newark that merged with Rutgers in 1946 to create Rutgers University–Newark; and

**WHEREAS**, the urban campus of Rutgers University–Newark has grown since 1946, expanding opportunistically as parcels near the campus became available; and

**WHEREAS**, with a campaign of acquisitions occurring in the 1970s and 1980s, Rutgers purchased certain lots on the block bounded by University Avenue, Central Avenue, Dr. Martin Luther King, Jr. Boulevard, and Bleeker Street, and these holdings now serve as space for four university housing buildings, Rutgers-owned retail space, a dining facility, and related site improvements; and

**WHEREAS**, in February 2022, Rutgers was presented an opportunity to purchase three residential properties: 71, 73, and 75 Bleeker Street, (Block 39, Lots 65, 43, and 44 respectively) and a mixed-use residential over retail property: 167 University Avenue (Block 39 Lot 42) which are adjacent to Rutgers’ other properties on the block, and if owned by Rutgers would result in the University owning all properties on the block and offer significant adaptive reuse possibilities in a prime location; and

**WHEREAS**, because of the development possibilities, Rutgers engaged an appraiser and made a conditional offer to purchase all four properties, subject to approval by the Board of Governors, which offer was accepted by the authorized managers of the two corporations that are the property owners in October 2024, and the combined purchase price would be Two Million Seven Hundred Fifty Thousand Dollars (\$2,750,000), allocating \$1,250,000 to the owner of the three Bleeker Street properties, and \$1,500,000 to the owner of the University Avenue property; and

**WHEREAS**, in October 2024, Rutgers entered into a Purchase and Sale Agreement with the two owners (the “Purchase Agreements”) which (i) have been negotiated by Institutional Planning and Operations and the University’s Office of the Senior Vice President and General Counsel, and (ii) expressly conditions Rutgers’ performance on the approval of the Board of Governors; and

**WHEREAS**, on November 18, 2024, the acquisition of the properties pursuant to the Purchase Agreements, along with a Project Summary and a map of the parcels, were presented to the Committee on Finance and Facilities and, upon review the Committee recommended that the

Board of Governors authorize acquisition of the properties with spending authority up to \$2,750,000, plus reasonable closing costs not expected to exceed \$35,000.

**NOW, THEREFORE, BE IT RESOLVED** that the Board of Governors of Rutgers, The State University of New Jersey, upon the recommendation of the Committee on Finance and Facilities, does hereby approve acquisition of the properties, the execution of the Purchase Agreements and the performance thereof for a combined purchase price of Two Million Seven Hundred Fifty Thousand Dollars (\$2,750,000), all as further described herein; and

**BE IT FURTHER RESOLVED** that the University Administration, acting through the Executive Vice President and Chief Operating Officer, in consultation with the Office of General Counsel, is hereby authorized and directed to execute and deliver those notices, agreements, forms and certificates and to take any and all steps that are reasonably necessary for the successful acquisition of the properties; and

**BE IT FURTHER RESOLVED** that the Board of Governors reasonably expects it may reimburse the expenditure of the purchase prices paid prior to the issuance of debt, with proceeds of such debt, and this Resolution is intended to be, and hereby is, a declaration of the official intent to reimburse the expenditure of the purchase prices paid prior to the issuance of the debt, with proceeds of such debt, in accordance with Treasury Regulations Section 1.150 2; and

**BE IT FINALLY RESOLVED** that this Resolution shall take effect immediately.

Attachments: Project Summary  
Project Map

Board of Governors  
Rutgers, The State University  
of New Jersey  
December 17, 2024



**PROPOSED RESOLUTION  
APPROVING THE NAMING OF  
A CAMPUS PLAZA ON THE NEWARK CAMPUS AS  
“ELIZABETH BLUME-SILVERSTEIN PLAZA”**

**WHEREAS**, the naming of an exterior plaza on the campus of a public institution offers the opportunity to honor individuals of high scholarly distinction who have contributed in exceptional ways to the public good; and

**WHEREAS**, the late Elizabeth Blume-Silverstein, a 1911 graduate of the New Jersey Law School (which would ultimately become the Rutgers Law School) is a member of the Rutgers Hall of Distinguished Alumni; and

**WHEREAS**, Blume-Silverstein’s notable accomplishments include being one of the first graduates of the New Jersey Law School, clerking for two years until she was old enough to take the bar, becoming recognized as an expert in criminal law with over 5,000 cases handled during her career, was the first woman in New Jersey to defend a murder suspect before a jury (the suspect was acquitted), was a co-founder of the World Jewish Congress in 1936, and had a Newark-based legal practice for almost six decades; and

**WHEREAS**, the Center for Law and Justice (CLJ) building has been the home of the Rutgers Law School in Newark since the year 2000, and has an attractive and well-used exterior plaza at its front door, with the plaza bounded by CLJ, Washington Street, the Center for Urban and Public Service, Ackerson Hall, University Avenue, and Engelhard Hall; and

**WHEREAS**, Rutgers alumnus Nathan Royce Silverstein, the son of Rutgers alumna Elizabeth Blume-Silverstein, has provided a generous gift of \$7,000,000 to support the Rutgers Law School in Newark, with \$675,000 of that figure supporting a renovation of the plaza to enhance the campus experience; and

**WHEREAS**, on October 29, 2024, the University Naming Committee considered and approved naming the plaza in front of CLJ “Elizabeth Blume-Silverstein Plaza” and thereafter recommended approval to Rutgers President Jonathan Holloway who also approved the name; and

**WHEREAS**, on November 18, 2024, the Committee on Finance and Facilities reviewed the proposed naming and recommended approval by the Board of Governors.

**NOW, THEREFORE, BE IT RESOLVED** that, upon the recommendation of President Jonathan Holloway, the University Naming Committee, and the Committee on Finance and Facilities, the Board of Governors of Rutgers, The State University of New Jersey, approves the naming of the plaza fronting the Center for Law and Justice at 123 Washington Street on the Newark Campus as the “Elizabeth Blume-Silverstein Plaza;” and

**BE IT FURTHER RESOLVED** that on behalf of Rutgers University, the Board of Governors extends its deep appreciation to Nathan Royce Silverstein for his generous gift that will support renovation of the plaza as well as establish the Elizabeth Blume-Silverstein Endowment.

Board of Governors  
Rutgers, The State University  
of New Jersey  
December 17, 2024





**PROPOSED RESOLUTION  
APPROVING THE RENOVATION OF NICHOLS APARTMENTS 73-96  
ON THE BUSCH CAMPUS IN NEW BRUNSWICK**

**WHEREAS**, Nichols Apartments 73-96 (the “Building”), is a University apartment building within a larger apartment complex that provides a total of 260 beds in 160 apartments in seven structures on the northwest corner of the Busch Campus in Piscataway; and

**WHEREAS**, the Building, as an integral part of the Nichols Apartment complex, provides an important function for graduate students with families and undergraduate students at Rutgers University–New Brunswick; and

**WHEREAS**, the Building is in need of certain interior and exterior repairs, renovations, and aesthetic refresh (such work, the “Project”); and

**WHEREAS**, Rutgers Institutional Planning & Operations (IP&O) staff have identified renovation and upgrades would extend the building’s useful life, reduce energy consumption, and maintain student residents’ comfort in and use of the Building; and

**WHEREAS**, the Project is part of a comprehensive and continuous housing maintenance and state-of-good-repair program that IP&O manages for all 18,600 beds within the University housing system state-wide; and

**WHEREAS**, the cost of the Project is estimated to be \$6.5 million, which is expected to be paid with Housing reserves; provided, however that the University may elect to finance the costs of this Project with debt issued by the University at a later date; and

**WHEREAS**, on November 18, 2024, the Committee on Finance and Facilities discussed the Project and Project Summary attached hereto and recommended the Project for approval by the Board of Governors of Rutgers, The State University of New Jersey, with spending authority up to \$6.5 million.

**NOW, THEREFORE, BE IT RESOLVED** that, upon the recommendation of the Committee on Finance and Facilities, the Board of Governors of Rutgers, The State University of New Jersey, approves the Project as more fully described in the attached Project Summary, with spending authority up to \$6.5 million; and

**BE IT FURTHER RESOLVED** that to the extent any University debt is used for interim financing of the costs of this Project (“Project Bonds”), the Board of Governors reasonably expects to reimburse the expenditure of such costs paid prior to the issuance of Project Bonds, with proceeds of such Project Bonds, and this Resolution is intended to be, and

hereby is, a declaration of the official intent to reimburse the expenditure of such costs paid prior to the issuance of the Project Bonds, with proceeds of such Project Bonds, in accordance with Treasury Regulations Section 1.150-2; and

**BE IT FURTHER RESOLVED** that the University Administration, acting through the Executive Vice President and Chief Operating Officer of Rutgers, on behalf of Rutgers, with advice from the Executive Vice President – Chief Financial Officer and University Treasurer, and the Senior Vice President and General Counsel, or their designees, is hereby authorized and directed to negotiate, approve, execute, and perform all necessary agreements, contracts, certificates, reports, and documents on behalf of Rutgers that are necessary for the successful execution of the Project; and

**BE IT FINALLY RESOLVED** that this Resolution shall take effect immediately.

Attachment: Project Summary

Board of Governors  
Rutgers, The State University  
of New Jersey  
December 17, 2024



**PROPOSED RESOLUTION  
APPROVING THE RENOVATION OF 180 WEST MARKET STREET  
ON THE RUTGERS BIOMEDICAL AND HEALTH SCIENCES CAMPUS  
IN NEWARK**

**WHEREAS**, 180 West Market Street (the “Building”), is a University apartment building providing 465 beds in 234 apartments of various styles in a high-rise structure on the northeast corner of the Rutgers Biomedical and Health Sciences (RBHS) campus in Newark; and

**WHEREAS**, the Building, as the sole housing building on the Newark campus of RBHS, provides an essential function for medical, dental, and post-doctoral students in Newark; and

**WHEREAS**, the Building is in need of certain façade repair and replacement of the heating and cooling (HVAC) units servicing the apartments (such work, the “Project”); and

**WHEREAS**, Rutgers Institutional Planning & Operations (IP&O) staff have identified exterior restoration and repair work and HVAC upgrades that would extend the building’s useful life, reduce energy consumption, and maintain student residents’ comfort in and use of the Building; and

**WHEREAS**, the Project is part of a comprehensive and continuous housing maintenance and state-of-good-repair program that IP&O manages for all 18,600 beds within the University housing system state-wide; and

**WHEREAS**, the cost of the Project is estimated to be \$20 million, which is expected to be paid through Housing fund balances; provided, however that the University may elect to finance the costs of this Project with debt issued by the University at a later date; and

**WHEREAS**, on November 18, 2024, the Committee on Finance and Facilities discussed the Project and Project Summary attached hereto and recommended the Project for approval by the Board of Governors of Rutgers, The State University of New Jersey, with spending authority up to \$20.0 million.

**NOW, THEREFORE, BE IT RESOLVED** that, upon the recommendation of the Committee on Finance and Facilities, the Board of Governors of Rutgers, The State University of New Jersey, approves the Project as more fully described in the attached Project Summary, with spending authority up to \$20.0 million; and

**BE IT FURTHER RESOLVED** that to the extent any University debt is used for interim financing of the costs of this Project (“Project Bonds”), the Board of Governors reasonably expects to reimburse the expenditure of such costs paid prior to the issuance of Project Bonds, with proceeds of such Project Bonds, and this Resolution is intended to be, and

hereby is, a declaration of the official intent to reimburse the expenditure of such costs paid prior to the issuance of the Project Bonds, with proceeds of such Project Bonds, in accordance with Treasury Regulations Section 1.150-2; and

**BE IT FURTHER RESOLVED** that the University Administration, acting through the Executive Vice President and Chief Operating Officer of Rutgers, on behalf of Rutgers, with advice from the Executive Vice President – Chief Financial Officer and University Treasurer, and the Senior Vice President and General Counsel, or their designees, is hereby authorized and directed to negotiate, approve, execute and perform all necessary agreements, contracts, certificates, reports, and documents on behalf of Rutgers that are necessary for the successful execution of the Project; and

**BE IT FINALLY RESOLVED** that this Resolution shall take effect immediately.

Attachment: Project Summary

Board of Governors  
Rutgers, The State University  
of New Jersey  
December 17, 2024



**PROPOSED RESOLUTION  
APPROVING THE RENOVATION OF WOOD LAWN MANSION  
FOR THE EAGLETON INSTITUTE OF POLITICS  
ON THE COOK/DOUGLASS CAMPUS IN NEW BRUNSWICK**

**WHEREAS**, the Eagleton Institute of Politics at Rutgers University–New Brunswick (Eagleton) studies how American politics and government work and change, analyzes how the democracy might improve, and promotes political participation and civic engagement; and

**WHEREAS**, Wood Lawn Mansion, an historic structure originally constructed in 1830, bequeathed to Rutgers in 1937, and used continuously by Rutgers since then is an iconic building with much of the historic architectural fabric intact but in need of renovations; and

**WHEREAS**, Eagleton has been housed in the historic Wood Lawn Mansion for almost seventy years; and

**WHEREAS**, Institutional Planning & Operations staff, working with Eagleton staff, have identified exterior restoration and repair work, infrastructure upgrade work, and interior renovation work (such work, the “Project”) that would extend the building’s useful life and enhance Eagleton’s established and notable academic and community service roles, all while maintaining the historic integrity of the building and its site; and

**WHEREAS**, the Project has been divided into two major components: (1) deferred maintenance and infrastructure work and (2) interior renovations and aesthetics refresh, with each component able to be executed independent of the other; and

**WHEREAS**, the cost of the Project is estimated to be \$14.4 million, with the cost of deferred maintenance and infrastructure work estimated to be \$9.3 million and the cost of interior renovations and aesthetics refresh estimated to be \$5.1 million; and

**WHEREAS**, the Rutgers University Foundation has been leading a philanthropic effort that, if successful, would cover the cost of interior renovations and aesthetics refresh; and

**WHEREAS**, the \$9.3 million for the deferred maintenance and infrastructure work is expected to be paid with University reserves; provided, however, that the University may elect to finance the costs of this Project with debt issued by the University at a later date; and

**WHEREAS**, the \$5.1 million for the interior renovations and aesthetics refresh is intended to be paid using funds raised through philanthropy; and if the philanthropic efforts do not secure funds for this work then this component of the Project would not be undertaken; and

**WHEREAS**, on November 18, 2024, the Committee on Finance and Facilities discussed the Project and Project Summary attached hereto and recommended the Project for approval by the Board of Governors of Rutgers, The State University of New Jersey, with spending authority up to \$14.4 million, subject to the contingency clause below.

**NOW, THEREFORE, BE IT RESOLVED** that, upon the recommendation of the Committee on Finance and Facilities, the Board of Governors of Rutgers, The State University of New Jersey, approves the Project as more fully described in the attached Project Summary, with spending authority up to \$14.4 million, subject to the contingency clause below; and

**BE IT FURTHER RESOLVED** that to the extent any University debt is used for (i) interim financing of the costs of the interior renovations and aesthetics refresh component of the Project prior to the time the full funding through philanthropy is received, or for (ii) the deferred maintenance and infrastructure component of the Project (“Project Bonds”), the Board of Governors reasonably expects to reimburse the expenditure of such costs paid prior to the issuance of Project Bonds, with proceeds of such Project Bonds, and this Resolution is intended to be, and hereby is, a declaration of the official intent to reimburse the expenditure of such costs paid prior to the issuance of the Project Bonds, with proceeds of such Project Bonds, in accordance with Treasury Regulations Section 1.150-2; and

**BE IT FURTHER RESOLVED** that the University Administration, acting through the Executive Vice President and Chief Operating Officer of Rutgers, on behalf of Rutgers, with advice from the Executive Vice President – Chief Financial Officer, and University Treasurer, and the Senior Vice President and General Counsel, or their designees is hereby authorized and directed to negotiate, approve, execute and perform all necessary agreements, contracts, certificates, reports and documents on behalf of Rutgers that are necessary for the successful execution of the Project; and

**BE IT FURTHER RESOLVED** that the authority to spend \$5.1 million for the interior renovations and aesthetics refresh as described in this Resolution is contingent upon receipt of philanthropic funds; and

**BE IT FURTHER RESOLVED** that the authority to spend \$9.3 million for the deferred maintenance and infrastructure work as described in this Resolution is not contingent upon receipt of philanthropic funds and said authority to spend \$9.3 million shall not be limited, restricted, or voided in the event that the philanthropic funds are not received by Rutgers; and

**BE IT FINALLY RESOLVED** that this Resolution shall take effect immediately.

Attachment: Project Summary

Board of Governors  
Rutgers, The State University  
of New Jersey  
December 17, 2024



**PROPOSED RESOLUTION  
AUTHORIZING THE NEGOTIATION AND EXECUTION OF  
AN EASEMENT AGREEMENT  
WITH THE TOWNSHIP OF PISCATAWAY**

**WHEREAS**, the Township of Piscataway (“Piscataway”) is undertaking municipal improvements on Centennial Avenue in Piscataway, immediately adjacent to land owned by the Board of Governors; and

**WHEREAS**, Piscataway approached Rutgers in October 2024 with a request to grant a permanent easement area of approximately 0.059 acres (2,573 square feet) in order to accommodate planned improvements to Piscataway’s roadway infrastructure; and

**WHEREAS**, the permanent easement will accommodate a new concrete sidewalk; and

**WHEREAS**, the infrastructure improvements undertaken by Piscataway benefit the general public as well as Rutgers, as the new sidewalk will allow for an appropriate pedestrian pathway, not shared with vehicles; and

**WHEREAS**, Piscataway has undertaken a land value analysis that determines fair market value of the permanent easement and offers Rutgers \$11,321 to grant the permanent easement; and

**WHEREAS**, Rutgers has reviewed the land value analysis and finds the methodology and resultant price to be fair and reasonable; and

**WHEREAS**, the proposed easement will be finalized upon completion of installation of the improvements as approved by Rutgers University Institutional Planning and Operations, and will be memorialized based on documents prepared by a NJ Professional Land Surveyor, and the proposed location will not negatively impact Rutgers’ long-term plans for the property affected by the proposed easement; and

**WHEREAS**, on November 18, 2024, the Committee on Finance and Facilities reviewed and discussed the proposed easement and agreed to recommend approval by the Board of Governors.

**NOW, THEREFORE, BE IT RESOLVED** by the Board of Governors of Rutgers, The State University of New Jersey, upon the recommendation of the Committee on Finance and Facilities, that the proposed easement requested by the Township of Piscataway as further described in this Resolution is hereby approved; and

**BE IT FURTHER RESOLVED** that the Executive Vice President and Chief Operating Officer, with the advice of counsel, is authorized to negotiate and enter into an easement agreement with Piscataway in which Rutgers will grant Piscataway approximately 0.059 acres of permanent easement area and obligate Piscataway to pay the consideration of \$11,321.00.

Attachments: Project Summary and Project Map

Board of Governors  
Rutgers, The State University  
of New Jersey  
December 17, 2024



**PROPOSED RESOLUTION  
APPROVING PHASE 6B PROJECTS FOR THE ADMINISTRATIVE  
AND STUDENT INFORMATION SYSTEMS INITIATIVES**

**WHEREAS**, the integration of the University of Medicine and Dentistry of New Jersey necessitated a migration to an enterprise-wide information technology platform; and

**WHEREAS**, Universitywide efficient, effective, and responsive business practices and systems are foundational elements of the Rutgers Strategic Plan; and

**WHEREAS**, the University must provide reliable and accessible information to our academic and administrative leadership; and

**WHEREAS**, the Board of Governors approved Phase 1 projects for the Administrative and Student Information Systems Initiatives on April 3, 2015; Phase 2 projects on June 15, 2016; Phase 3 projects on February 12, 2019; Phase 4 projects on December 17, 2020; Phase 5 projects on December 7, 2021; and Phase 6 projects on December 7, 2023; and

**WHEREAS**, the administration has planned projects for Phase 6B encompassing October 1, 2024 through June 30, 2025 as described in Exhibit A; and

**WHEREAS**, the scope of the projects for Phase 6B would include continuation of implementation of additional modules as it relates to Financial Management, Budget and Financial Planning, and Procurement, as well as continuation of Oracle's cloud-based Human Resources system; and

**WHEREAS**, Phase 6B will also include business process and organizational review for Human Resources and Payroll Services; and

**WHEREAS**, the estimated cost for Phase 6B of the Administrative and Student Information Systems Initiatives project is \$15.7 million, which will be funded in the short to medium-term using commercial paper or other debt instruments; and

**WHEREAS**, on November 18, 2024, following a presentation and discussion of the Phase 6B projects identified above and as further described in Exhibit A hereof, the Committee on Finance and Facilities agreed to recommend approval by the Board of Governors for the Phase 6B projects, with spending authority not to exceed the funding limit of \$15.7 million, to be funded through the aforementioned sources.

**NOW, THEREFORE, BE IT RESOLVED** that, upon the recommendation of the Committee on Finance and Facilities, the Board of Governors of Rutgers, The State University of New Jersey, approves the Phase 6B Projects of the Administrative and Student Information Systems Initiative for a cost not to exceed \$15.7 million; and



**BE IT FURTHER RESOLVED** that the Board of Governors reasonably expects to reimburse the expenditure of Phase 6B Projects (“Project Costs”) paid prior to the issuance of debt, with proceeds of such debt, and this Resolution is intended to be, and hereby is, a declaration of the official intent to reimburse the expenditure of Project Costs paid prior to the issuance of the debt, with proceeds of such debt, in accordance with Treasury Regulations Section 1.150-2; and

**BE IT FURTHER RESOLVED** that the University Administration, acting through the Executive Vice President – Chief Financial Officer and University Treasurer, on behalf of Rutgers, with advice from the Senior Vice President and General Counsel, is hereby authorized and directed to negotiate, approve, execute, and perform all necessary agreements, contracts, certificates, reports and documents on behalf of Rutgers that are necessary for the successful execution of the Project.

**BE IT FINALLY RESOLVED** that this Resolution shall take effect immediately.

Attachment: Exhibit A (Phase 6B Projects Funding Request)

Board of Governors  
Rutgers, The State University  
of New Jersey  
December 17, 2024



**PROPOSED RESOLUTION  
APPROVING REVISIONS TO UNIVERSITY POLICY  
40.2.21: DEBT MANAGEMENT POLICY**

**WHEREAS**, the Board of Governors of Rutgers, of Rutgers, The State University of New Jersey, has the authority to approve revisions to the University Policy 40.2.21: Debt Management Policy (“Debt Management Policy”); and

**WHEREAS**, on February 8, 2017, the Board of Governors reviewed and approved amendments to the Debt Management Policy and determined it should be included in the University Policy Library; and

**WHEREAS**, the Executive Vice President – Chief Financial Officer and University Treasurer has since reviewed the Debt Management Policy and prepared revisions for the Board’s approval, a copy of which is attached hereto with deletions shown in strikeout and additions underlined; and

**WHEREAS**, the Committee on Finance and Facilities reviewed and discussed the revisions to the Debt Management Policy during its meeting on November 18, 2024, and agreed to recommend approval by the Board of Governors.

**NOW, THEREFORE, BE IT RESOLVED** that, upon the recommendation of the Committee on Finance and Facilities, the Board of Governors of Rutgers, The State University of New Jersey, hereby approves the revisions to the Debt Management Policy; and

**BE IT FURTHER RESOLVED** that the Board of Governors hereby certifies that the Debt Management Policy shall be made publicly available on the Rutgers website.

Attachment: Proposed Revisions to University Policy 40.2.21

Board of Governors  
Rutgers, The State  
University of New Jersey  
December 17, 2024



**PROPOSED RESOLUTION  
APPROVING THE IMPLEMENTATION OF EPIC'S ELECTRONIC MEDICAL  
RECORD SYSTEM FOR UNIVERSITY BEHAVIORAL HEALTH CARE**

**WHEREAS**, the integration of the University of Medicine and Dentistry of New Jersey incorporated University Behavioral Health Care (UBHC) into Rutgers, specifically Rutgers Biomedical and Health Sciences (RBHS), now called Rutgers Health; and

**WHEREAS**, Rutgers Health has implemented an integrated patient record system supporting patient care with electronic medical records (EMR) in concert with Robert Wood Johnson Barnabas Health (RWJBH), its clinical partner; and

**WHEREAS**, this patient record system is called Community Connect by its provider, Epic Systems Corporation (Epic); and

**WHEREAS**, Rutgers Health has determined that UBHC should adopt Community Connect as its patient record system; and

**WHEREAS**, Rutgers Health has concluded that the most economical and effective method of implementing Community Connect is through RWJBH; and

**WHEREAS**, RWJBH will relicense the software to UBHC and will provide one-time services to start up Community Connect in UBHC; and

**WHEREAS**, RWJBH is asking for reimbursement for its costs to implement Community Connect and its incremental licensing costs for UBHC; and

**WHEREAS**, the estimated cost for start-up costs and initial licensing is \$7.22 million, which will be funded in the short to medium term using UBHC reserves and commercial paper or other debt instruments; and

**WHEREAS**, the estimated annual operating cost payments to RWJBH will be approximately \$1.6 million; and

**WHEREAS**, on November 18, 2024, following a presentation and discussion of the project identified above and as further described in the RWJBH Service Agreement Summary and EMR System Access and Services Agreement attached hereto, the Committee on Finance and Facilities agreed to recommend approval by the Board of Governors to reimburse RWJBH for the UBHC Community Connect project, with spending authority not to exceed the funding limit of \$7.22 million, to be funded through the sources mentioned above.

**NOW, THEREFORE, BE IT RESOLVED** that, upon the recommendation of the Committee on Finance and Facilities, the Board of Governors of Rutgers, The State University of New Jersey, approves the reimbursement of RWJBH for the Community Connect project for UBHC for a cost not to exceed \$7.22 million; and

**BE IT FURTHER RESOLVED** that the Board of Governors reasonably expects to reimburse the expenditure of the Community Connect project for UBHC paid before the issuance of debt, with proceeds of such debt, and this Resolution is intended to be, and hereby is, a declaration of the official intent to reimburse the expenditure of Project Costs paid before the issuance of the debt, with proceeds of such debt, per Treasury Regulations Section 1.150-2; and

**BE IT FURTHER RESOLVED** that the University Administration, acting through the Executive Vice President – Chief Financial Officer and University Treasurer, on behalf of Rutgers, with advice from the Senior Vice President and General Counsel, is hereby authorized and directed to negotiate, approve, execute, and perform all necessary agreements, contracts, certificates, reports, and documents on behalf of Rutgers that are necessary for the successful execution of the Project.

**BE IT FINALLY RESOLVED** that this Resolution shall take effect immediately.

Attachments: RWJBH Service Agreement Summary  
EMR System Access and Services Agreement

Board of Governors  
Rutgers, The State University  
of New Jersey  
December 17, 2024

**PROPOSED RESOLUTION  
AUTHORIZING FORMALLY BID CONTRACT FOR  
ATHLETICS TEAM APPAREL**

**WHEREAS**, on October 1, 2024, Rutgers, The State University of New Jersey, issued a formal Request for Proposals (“RFP”), inviting five suppliers to submit bid proposals to provide athletics team apparel to support the Division of Intercollegiate Athletics at Rutgers University–New Brunswick and its 24 Division I men's and women's varsity sports consisting of more than 730 student-athletes; and

**WHEREAS**, the University received one proposal from BSN Sports, LLC (“BSN”), which is the largest distributor of Nike athletic apparel/equipment in the United States, serving over 100 collegiate accounts, including many Power 5 schools; and

**WHEREAS**, University Procurement Services evaluated BSN’s bid and found it to be responsive in all material respects; and

**WHEREAS**, University Policy 20.1.11: Procurement and Payment Policy requires that the Board of Governors approve all formally bid procurements valued over \$10 million before contract award, and since the total estimated value of the five-year contract resulting from the aforementioned formally bid procurement for athletics team apparel is \$30 million, the proposed contract award to BSN is submitted for approval; and

**WHEREAS**, because BSN’s ordering deadline to ensure apparel for sports competing in the fall semester of 2025 is before the Board of Governors’ scheduled meeting, the Executive Vice President – Chief Financial Officer and University Treasurer invoked the emergency procurement procedure; and

**WHEREAS**, the Chair of the Committee on Finance and Facilities and the Chair of the Board of Governors approved invoking the emergency procurement procedure; and

**WHEREAS**, on December 5, 2024, the Board of Governors' Committee on Finance and Facilities reviewed and discussed the documentation supporting the proposed contract award to BSN for athletics team apparel as described above and agreed to recommend that the Board of Governors approve such a contract and ratify the order of athletics team apparel for the fall semester of 2025.

**NOW, THEREFORE, BE IT RESOLVED** that, upon the recommendation of the Committee on Finance and Facilities, the Board of Governors of Rutgers, The State University of New Jersey, hereby ratifies procurement of athletics team apparel for the fall semester of 2025 and approves the recommended award of the contract for athletics team apparel under the formally bid RFP, as described above, for a five-year term, with one optional five-year extension, with a total estimated value of \$30 million (inclusive of the extension term); and

**BE IT FURTHER RESOLVED** that the University Administration, acting through the Executive Vice President – Chief Financial Officer and University Treasurer, with advice from the Interim Director of Intercollegiate Athletics for Rutgers–New Brunswick and the Senior Vice President and General Counsel or their designee is hereby authorized and directed to negotiate, approve, execute, and perform or cause to be performed, the aforementioned athletics team apparel contract on behalf of Rutgers.

Board of Governors  
Rutgers, The State University of  
New Jersey  
December 17, 2024