

**BOARD OF GOVERNORS**  
Rutgers, The State University of New Jersey

**December 7, 2023**

12:00 p.m. - open session / 12:05 p.m. - closed session / 1:00 p.m. - open session

Rutgers University–New Brunswick

Winants Hall, 7 College Avenue, New Brunswick, New Jersey

Tentative Agenda

1. CALL TO ORDER
2. STATEMENT OF COMPLIANCE WITH THE OPEN PUBLIC MEETINGS ACT
3. ROLL CALL
4. RESOLUTION TO CONDUCT CLOSED SESSION – December 7, 2023
5. CLOSED SESSION
6. RESUMPTION OF OPEN SESSION
7. MATTERS PRESENTED BY THE CHAIR
8. MATTERS PRESENTED BY THE PRESIDENT
9. COMMITTEE ON ACADEMIC AND STUDENT AFFAIRS – November 16, 2023
10. COMMITTEE ON FINANCE AND FACILITIES – November 21, 2023
11. COMMITTEE ON AUDIT – November 7, 2023
12. COMMITTEE ON HEALTH AFFAIRS – October 26, 2023
13. COMMITTEE ON INTERCOLLEGIATE ATHLETICS – November 1, 2023
14. JOINT COMMITTEE ON INVESTMENTS – November 14, 2023
15. CONSENT AGENDA
  - a. Approval of Minutes of the Board of Governors – October 5, 2023
  - b. Proposed Recommendation to Membership on the Board of Managers of the New Jersey Agricultural Experiment Station
  - c. Executive Committee – December 7, 2023
    - (1) Proposed Resolution Adopting Revisions to University Policy 40.2.14: Investment Policy
  - d. Committee on Academic and Student Affairs – November 16, 2023
    - (1) Academic Appointment with Tenure Recommendation
    - (2) Academic Promotion
    - (3) Proposed Resolution Creating the Perry N. Halkitis Endowed Chair in LGBTQ+ Public Health
    - (4) Proposed Resolution on the Appointment of Charles Menifield as a University Professor
    - (5) Proposed Resolution Creating the Gerald Grob Endowed Legacy Professorship
    - (6) Proposed Resolution Creating the George G. Rhoads Endowed Legacy Professorship
    - (7) Proposed Resolution Establishing the Master of Accountancy in Accounting and Analytics Degree Program at the Rutgers Business School: Graduate Programs-Newark/New Brunswick
  - e. Committee on Finance and Facilities – November 21, 2023
    - (1) Proposed Resolution Approving Phase 6 Projects for the Administrative and Student Information Systems Initiatives
    - (2) Proposed Resolution Authorizing a Five-Year Contract with Elsevier B.V. for the Purchase of its *ScienceDirect* Database of Scientific Journals, Electronic Books, and the Right for Rutgers' Researchers to Publish Open Access Articles in Elsevier Core Hybrid Journals Without Additional Publication Charges
    - (3) Proposed Resolution Ratifying the Purchase of Leased Space at 609 Broad Street, Newark, New Jersey

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Tentative Agenda

- (4) Proposed Resolution Accepting and Certifying the Financial Report on Rutgers' Allocation and Transfer of Resources Across Campuses for the Period July 1, 2022 to June 30, 2023
- f. Committee on Health Affairs – October 26, 2023
  - (1) Minutes of the University Behavioral Health Care Leadership Committee Meeting of July 18, 2023
  - (2) University Behavioral Health Care Staff Appointments, Reappointments and Clinical Privileges of September 19, 2023
  - (3) University Behavioral Health Care's Quality Improvement Report for the Second Quarter of 2023
- 16. REPORT ON THE CAMDEN BOARD OF DIRECTORS
- 17. REPORT OF THE UNIVERSITY SENATE
- 18. OLD BUSINESS
- 19. NEW BUSINESS
- 20. ADJOURNMENT



**PROPOSED RESOLUTION  
ADOPTING REVISIONS TO  
UNIVERSITY POLICY 40.2.14: INVESTMENT POLICY**

**WHEREAS**, University Policy 40.2.14: Investment Policy (“Investment Policy”) was last updated by the Board of Governors and Board of Trustees of Rutgers, The State University of New Jersey, on December 7, 2021; and

**WHEREAS**, the Joint Committee on Investments, in consultation with the University’s Chief Investment Officer, determined that specific investment guidelines and objectives within the Investment Policy should be updated; and

**WHEREAS**, the Joint Committee on Investments further determined that if the portfolio is close to or outside of the allowed ranges, the Investment Office, with advice from the Investment Consultant, will develop a plan of action to implement with approval from the Committee; and

**WHEREAS**, following a thorough evaluation of the proposed revisions, the Joint Committee on Investments recommended the attached revisions to University Policy 40.2.14 to the Executive Committee of the Board of Governors and the Executive Committee of the Board of Trustees; and

**WHEREAS**, on November 27, 2023, the Executive Committee of the Board of Trustees reviewed and endorsed the proposed changes to the Investment Policy and recommended approval by the Board of Trustees; and

**WHEREAS**, on this same date, December 7, 2023, the Board of Governors approved the attached revisions to the Investment Policy, effective upon approval by the Board of Trustees.

**NOW, THEREFORE, BE IT RESOLVED** that, upon the recommendation of the Joint Committee on Investments and the Executive Committee of the Board of Trustees, the Board of Trustees of Rutgers, The State University of New Jersey, approves the attached revisions to University Policy 40.2.14: Investment Policy, with deletions shown in strikeout and additions underlined.

Attachment: Proposed Revisions to University Policy 40.2.14: Investment Policy

Board of Trustees  
Rutgers, The State University  
of New Jersey  
December 7, 2023



**PROPOSED RESOLUTION  
CREATING THE PERRY N. HALKITIS ENDOWED CHAIR  
IN LGBTQ+ PUBLIC HEALTH**

**WHEREAS**, the quality of the faculty is the most enduring hallmark of a great institution, and an endowed chair provides a singular opportunity to recognize and sustain innovative intellectual work; and

**WHEREAS**, a generous gift of \$3 million has been pledged by James F. Dougherty, V.M.D., to create an endowed chair in LGBTQ+ Public Health; and

**WHEREAS**, the Perry N. Halkitis Endowed Chair in LGBTQ+ Public Health is designed to honor, retain, or recruit eminent scholars in the field of LGBTQ+ public health; and

**WHEREAS**, the creation of the Perry N. Halkitis Endowed Chair in LGBTQ+ Public Health has been recommended by Dr. Brian L. Strom, Chancellor of Rutgers Biomedical and Health Sciences; Dr. Prabhas V. Moghe, Executive Vice President for Academic Affairs; and Dr. Jonathan Holloway, President of the University; and

**WHEREAS**, on November 16, 2023, the Board of Governors' Committee on Academic and Student Affairs endorsed the establishment of the Perry N. Halkitis Endowed Chair in LGBTQ+ Public Health and recommended approval by the full Board of Governors.

**NOW, THEREFORE, BE IT RESOLVED** that, upon the recommendation of the Committee on Academic and Student Affairs, the Board of Governors of Rutgers, The State University of New Jersey, approves the creation of the Perry N. Halkitis Endowed Chair in LGBTQ+ Public Health; and

**BE IT FURTHER RESOLVED** that the Board of Governors of Rutgers, The State University of New Jersey, expresses its deep appreciation to James F. Dougherty, V.M.D., for his generosity and vision in endowing this chair.

Board of Governors  
Rutgers, The State University  
of New Jersey  
December 7, 2023



**PROPOSED RESOLUTION  
CREATING THE GERALD GROB  
ENDOWED LEGACY PROFESSORSHIP**

**WHEREAS**, the quality of the faculty is the most enduring hallmark of a great institution, and an endowed professorship provides a singular opportunity to recognize and sustain innovative intellectual work that embraces teaching, discovery, and public service; and

**WHEREAS**, a generous gift of \$500,000 has been pledged by Margaret Marsh and Howard F. Gillette, Jr. to create a professorship to honor Gerald Grob's legacy at Rutgers, who served as a long-term mentor to Margaret Marsh and was a distinguished historian of medicine; and

**WHEREAS**, the Gerald Grob Endowed Legacy Professorship is designed to honor, retain, or recruit tenured or tenure-track scholars in the field of history or sociology of medicine/health, health psychology, health policy, or another similar field for service on the Faculty of Arts and Sciences–Camden with an appointment at the Rutgers Institute for Health, Health Care Policy and Aging Research; and

**WHEREAS**, the creation of the Gerald Grob Endowed Legacy Professorship has been recommended by Dr. Antonio Tillis, Chancellor of Rutgers University–Camden; Dr. John Griffin, Dean of the Faculty of Arts and Sciences–Camden; Dr. Tobias Gerhard, Director of the Rutgers Institute for Health, Health Care Policy and Aging Research; Dr. Prabhas V. Moghe, Executive Vice President for Academic Affairs; and Dr. Jonathan Holloway, President of the University; and

**WHEREAS**, on November 16, 2023, the Board of Governors' Committee on Academic and Student Affairs endorsed the establishment of the Gerald Grob Endowed Legacy Professorship.

**NOW, THEREFORE, BE IT RESOLVED** that, upon the recommendation of the Committee on Academic and Student Affairs, the Board of Governors of Rutgers, The State University of New Jersey, approves the creation of the Gerald Grob Endowed Legacy Professorship; and

**BE IT FURTHER RESOLVED** that the Board of Governors of Rutgers, The State University of New Jersey, expresses its deep appreciation to Margaret Marsh and Howard F. Gillette, Jr. for their generosity and vision in endowing this professorship.

Board of Governors  
Rutgers, The State University  
of New Jersey  
December 7, 2023



**PROPOSED RESOLUTION  
CREATING THE GEORGE G. RHOADS  
ENDOWED LEGACY PROFESSORSHIP**

**WHEREAS**, the quality of the faculty is the most enduring hallmark of a great institution, and an endowed professorship provides a singular opportunity to recognize and sustain innovative intellectual work that embraces teaching, discovery, and public service; and

**WHEREAS**, a generous gift of \$250,000 has been pledged by George Grant Rhoads, M.D., MPH, whose gift will receive additional matching funds as part of the RBHS Legacy Professorship Match Campaign, to create a professorship to honor Dr. Rhoads' legacy at Rutgers, and to support epidemiology research within the Rutgers School of Public Health; and

**WHEREAS**, the George G. Rhoads Endowed Legacy Professorship is designed to honor, retain, or recruit tenured or tenure-track scholars in the field of epidemiology in public health for service on the faculty of the University, with the purpose of building and perpetuating Rutgers' capability in the research and teaching of epidemiology; and

**WHEREAS**, the creation of the George G. Rhoads Endowed Legacy Professorship has been recommended by Dr. Perry N. Halkitis, Dean of Rutgers School of Public Health; Dr. Brian L. Strom, Chancellor, Rutgers Biomedical and Health Sciences; Dr. Prabhas V. Moghe, Executive Vice President for Academic Affairs; and Dr. Jonathan Holloway, President of the University; and

**WHEREAS**, on November 16, 2023, the Board of Governors' Committee on Academic and Student Affairs endorsed the establishment of the George G. Rhoads Endowed Legacy Professorship.

**NOW, THEREFORE, BE IT RESOLVED** that, upon the recommendation of the Committee on Academic and Student Affairs, the Board of Governors of Rutgers, The State University of New Jersey, approves the creation of the George G. Rhoads Endowed Legacy Professorship; and

**BE IT FURTHER RESOLVED** that the Board of Governors of Rutgers, The State University of New Jersey, expresses its deep appreciation to George G. Rhoads for his generosity and vision in endowing this professorship.

Board of Governors  
Rutgers, The State University  
of New Jersey  
December 7, 2023



**PROPOSED RESOLUTION  
ESTABLISHING THE MASTER OF ACCOUNTANCY  
IN ACCOUNTING AND ANALYTICS DEGREE PROGRAM AT THE  
RUTGERS BUSINESS SCHOOL: GRADUATE PROGRAMS-NEWARK/NEW BRUNSWICK**

**WHEREAS**, the Rutgers Business School: Graduate Programs–Newark/New Brunswick at Rutgers, The State University of New Jersey, seeks to establish a Master of Accountancy in Accounting and Analytics degree program; and

**WHEREAS**, the proposed degree program will provide an alternative graduate degree option for students with any undergraduate business major and will equip students with the skills and expertise needed to succeed in the accounting profession; and

**WHEREAS**, the resources to launch the program are in place; and

**WHEREAS**, the proposed program has been approved by the Faculty and the Dean of the Rutgers Business School Lei Lei, Chancellor of Rutgers University–Newark Nancy E. Cantor, Executive Vice President for Academic Affairs Prabhas V. Moghe, and University President Jonathan Holloway; and

**WHEREAS**, on November 16, 2023, the Committee on Academic and Student Affairs reviewed the proposal establishing the Master of Accountancy in Accounting and Analytics degree program the Rutgers Business School: Graduate Programs–Newark/New Brunswick and recommended its approval by the Board of Governors.

**NOW, THEREFORE, BE IT RESOLVED** that, upon the recommendation of the Committee on Academic and Student Affairs, the Board of Governors of Rutgers, The State University of New Jersey, approves the establishment of the Master of Accountancy in Accounting and Analytics degree program, to be offered by the Rutgers Business School: Graduate Programs–Newark/New Brunswick; and

**BE IT FURTHER RESOLVED** that the Board of Governors affirms that the aforementioned degree program, under the standards of the Higher Education Restructuring Act of 1994, does not exceed or change Rutgers’ mission, does not require significant new resources, and does not raise significant issues of duplication with existing New Jersey programs; and

**BE IT FURTHER RESOLVED** that, upon approval by the Board of Governors of the Master of Accountancy in Accounting and Analytics degree program, notification will be forwarded to the New Jersey Office of the Secretary of Higher Education.

Board of Governors  
Rutgers, The State University  
of New Jersey  
December 7, 2023



**PROPOSED RESOLUTION  
APPROVING PHASE 6 PROJECTS FOR THE  
ADMINISTRATIVE AND STUDENT INFORMATION SYSTEMS INITIATIVES**

**WHEREAS**, the integration of the University of Medicine and Dentistry of New Jersey necessitated a migration to an enterprise-wide information technology platform; and

**WHEREAS**, Universitywide efficient, effective, and responsive business practices and systems are foundational elements of the Rutgers Strategic Plan; and

**WHEREAS**, the University must provide reliable and accessible information to our academic and administrative leadership; and

**WHEREAS**, the Board of Governors approved Phase 1 projects for the Administrative and Student Information Systems Initiatives on April 3, 2015; Phase 2 projects on June 15, 2016; Phase 3 projects on February 12, 2019; Phase 4 projects on December 17, 2020; and Phase 5 projects on December 7, 2021; and

**WHEREAS**, the administration has planned projects for Phase 6 encompassing January 1, 2024 through June 30, 2025 as described in Exhibit A; and

**WHEREAS**, the scope of the projects for Phase 6 would include implementation of additional modules as it relates to Financial Management, Budget and Financial Planning, and Procurement, as well as continuation of Oracle's cloud-based Human Resources system, continuation of an enterprise-wide Customer Relationship Management (CRM) system on a new Salesforce platform, and continuation of a new Student Information System; and

**WHEREAS**, Phase 6 will also include business process and organizational review for Human Resources and Payroll Services and the Student Experience Improvement Initiative; and

**WHEREAS**, the estimated cost for Phase 6 of the Administrative and Student Information Systems Initiatives project is \$59.22 million, which will be funded in the short to medium-term using commercial paper or other debt instruments; and

**WHEREAS**, on November 21, 2023, following a presentation and discussion of the Phase 6 projects identified above and as further described in Exhibit A hereof, the Committee on Finance and Facilities agreed to recommend approval by the Board of Governors for the Phase 6 projects, with spending authority not to exceed the funding limit of \$59.22 million, to be funded through the aforementioned sources.

**NOW, THEREFORE, BE IT RESOLVED** that, upon the recommendation of the Committee on Finance and Facilities, the Board of Governors of Rutgers, The State University of New Jersey, approves the Phase 6 Projects of the Administrative and Student Information Systems Initiative for a cost not to exceed \$59.22 million; and



**BE IT FURTHER RESOLVED** that the Board of Governors reasonably expects to reimburse the expenditure of Phase 6 Projects (“Project Costs”) paid prior to the issuance of debt, with proceeds of such debt, and this Resolution is intended to be, and hereby is, a declaration of the official intent to reimburse the expenditure of Project Costs paid prior to the issuance of the debt, with proceeds of such debt, in accordance with Treasury Regulations Section 1.150-2; and

**BE IT FURTHER RESOLVED** that the University Administration, acting through the Executive Vice President–Chief Financial Officer and University Treasurer, on behalf of Rutgers, with advice from the Senior Vice President and General Counsel, is hereby authorized and directed to negotiate, approve, execute, and perform all necessary agreements, contracts, certificates, reports and documents on behalf of Rutgers that are necessary for the successful execution of the Project; and

**BE IT FINALLY RESOLVED** that this Resolution shall take effect immediately.

Attachment: Exhibit A – Administrative and Student Information Systems: Phase 6 Projects

Board of Governors  
Rutgers, The State University  
of New Jersey  
December 7, 2023



**PROPOSED RESOLUTION  
AUTHORIZING A FIVE-YEAR CONTRACT WITH  
ELSEVIER B.V. FOR THE PURCHASE OF ITS *ScienceDirect* DATABASE  
OF SCIENTIFIC JOURNALS, ELECTRONIC BOOKS, AND THE RIGHT FOR  
RUTGERS' RESEARCHERS TO PUBLISH OPEN ACCESS ARTICLES IN ELSEVIER  
CORE HYBRID JOURNALS WITHOUT ADDITIONAL PUBLICATION CHARGES**

**WHEREAS**, the Libraries of Rutgers, The State University of New Jersey, are responsible for acquiring access to a broad range of scientific journals to support the research and education mission of the University; and

**WHEREAS**, the *ScienceDirect* database is a unique online republication of high-quality journals and electronic books, which are published by and only available from the publisher Elsevier B.V.; and

**WHEREAS**, the *ScienceDirect* database is a searchable compilation of electronic journals and electronic books primarily in the fields of science, technology, and medicine, but also in some social science and humanities areas; and

**WHEREAS**, Elsevier B.V. has offered Rutgers a five-year contract extension totaling \$16,814,314.09 for the purchase of a continuing subscription to its *ScienceDirect* database, which price is based, in part, on the number of users within the University community who will have access and the number of journals that will be made available; and

**WHEREAS**, Elsevier B.V. has offered Rutgers the right to publish a defined number of open access articles in Elsevier B.V. core hybrid journals without incurring additional publication charges; and

**WHEREAS**, on November 21, 2023, the Committee on Finance and Facilities reviewed the sole source purchase with Elsevier B.V. as described above and agreed to recommend its approval by the Board of Governors.

**NOW, THEREFORE, BE IT RESOLVED** that, upon the recommendation of the Committee on Finance and Facilities, the Board of Governors of Rutgers, The State University of New Jersey, approves the purchase of the *ScienceDirect* database subscription as described herein.

Board of Governors  
Rutgers, The State University  
of New Jersey  
December 7, 2023



**PROPOSED RESOLUTION  
RATIFYING THE PURCHASE OF LEASED SPACE AT  
609 BROAD STREET, NEWARK NEW JERSEY**

**WHEREAS**, by Resolution dated June 22, 2023, a copy of which is attached hereto (the “June Resolution”), the Board of Governors authorized the purchase of the Rutgers Space within the former Hahne & Company building (“the Building”) at 609 Board Street in Newark, New Jersey at a price not to exceed \$22 million as further described in the June Resolution; and

**WHEREAS**, on October 16, 2023, as authorized by and described in the June Resolution, the Executive Vice President–Chief Financial Officer and University Treasurer of Rutgers (“CFO”) sent the Purchase Option Exercise Notice to the Owner with a proposed purchase price of \$20,623,433.67 which was Rutgers’ calculation of the remaining debt (as of October 2023) on the Rutgers Space being purchased; and

**WHEREAS**, on October 27, 2023 the Owner responded to the Purchase Option Exercise Notice indicating the Owner is willing to sell the Rutgers Space to Rutgers but claimed the purchase price should be \$27,500,000 which exceeds the purchase authority in the June Resolution; and

**WHEREAS**, based on a professional outside appraisal Rutgers had commissioned in October, 2023 and received on October 31, 2023, and based on further negotiation with the Owner throughout November, Rutgers successfully negotiated a purchase price of \$24,000,000 and is in the process of finalizing a Purchase and Sale Agreement with Owner (the “Purchase Agreement”) which (i) is being negotiated by the University’s Office of the Senior Vice President and General Counsel; and (ii) expressly conditions Rutgers’ performance on the approval of the transaction by the Board of Governors at a purchase price of \$24,000,000 plus reasonable closing costs and fees; and

**WHEREAS**, during the negotiations with Owner, the parties also discussed another purchase transaction in which Rutgers would purchase the street-level retail area that currently houses the Rutgers–Newark Barnes & Noble campus bookstore (“Street Level Retail Space”) – which is not part of the Rutgers Space described in the June Resolution; and

**WHEREAS**, the Street Level Retail Space is contiguous to the Rutgers Space inside the Building – as both spaces are separate condominium units; and

**WHEREAS**, because the Street Level Retail Space shares common boundaries with the larger Rutgers Space discussed in the June Resolution, and because the Street Level Retail Space offers a convenient, dedicated entry into both spaces that the Rutgers Space alone would not otherwise have (as access to the Rutgers Space is through common egress points shared with third parties), purchase of the Street Level Retail Space (which Rutgers currently rents) and combining it with the Rutgers Space enhances the value and utility of both spaces; and

**WHEREAS**, on October 31, 2023 Rutgers received a commissioned appraisal of the Street Level Retail Space and although the value of the space would fall below the Board of Governors’ required approval threshold Rutgers Administration wished to confirm the Board of Governors understood the joint nature of the two acquisitions and have both transactions approved together; and

**WHEREAS**, as of the date hereof, Rutgers Administration has not reached a mutually acceptable purchase price for the Street Level Retail Space, but should such a price be reached – which, based on Rutgers commissioned appraisal value and as noted above, would be expected to fall well below the Board of Governor’s required approval threshold – Rutgers Administration will move forward with the acquisition of the Street Level Retail Space either simultaneously with acquisition of the Rutgers Space or at a later time, but should a mutually acceptable purchase price for the Street Level Retail Space not be reached, Rutgers would forgo purchase of that space; and

**WHEREAS**, on November 13, 2023, the acquisition of the Rutgers Space and the Street Level Retail Space (collectively, the “Project”) was presented to the Executive Committee of the Board of Governors, and, on November 21, 2023, to the Committee on Finance and Facilities, which Committees recommended this Project for approval subject to confirmation of a mutually acceptable purchase price; and

**WHEREAS**, subsequent to the Committee meetings and as noted above, the parties reached agreement on the Rutgers Space purchase price which price is acceptable to the Chair of the Committee on Finance and Facilities and which had been discussed at such Committee meeting, and Rutgers Administration wishes to obtain Board of Governors approval to proceed with the acquisitions.

**NOW, THEREFORE, BE IT RESOLVED** that the Board of Governors of Rutgers, The State University of New Jersey, upon the recommendation of the Committee on Finance and Facilities and with the consent of the Executive Committee of the Board of Governors, does hereby (i) approve the acquisition of the Rutgers Space at a purchase price of \$24,000,000 plus reasonable closing costs and fees, and (ii) acknowledge that Rutgers Administration will continue negotiations for acquisition of the Street Level Retail Space and will consummate such acquisition if a price acceptable to Rutgers Administration is reached – with the understanding that such price will fall well below the Board of Governors’ approval threshold; and

**BE IT FURTHER RESOLVED** that the University Administration, acting through the CFO, in consultation with the Office of General Counsel, is hereby authorized and directed to execute and deliver the Purchase Agreement, a purchase agreement (if applicable) for the Street Level Retail Space, and all notices, forms, and certificates required to consummate such acquisitions and to take any and all steps that are reasonably necessary for the successful acquisition of the Rutgers Space and the Street Level Retail Space as described herein; and

**BE IT FURTHER RESOLVED** that the Board of Governors reasonably expects it may reimburse the expenditure of the purchase prices paid prior to the issuance of debt, with proceeds of such debt, and this Resolution is intended to be, and hereby is, a declaration of the official intent to reimburse the expenditure of the purchase prices paid prior to the issuance of the debt, with proceeds of such debt, in accordance with Treasury Regulations Section 1.150-2; and

**BE IT FINALLY RSOLVED** that this Resolution shall take effect immediately.

Attachment: June 22, 2023 Resolution

Board of Governors  
Rutgers, The State University  
of New Jersey  
December 7, 2023



**PROPOSED RESOLUTION**  
**ACCEPTING AND CERTIFYING THE FINANCIAL REPORT ON RUTGERS' ALLOCATION**  
**AND TRANSFER OF RESOURCES ACROSS CAMPUSES**  
**FOR THE PERIOD JULY 1, 2022 TO JUNE 30, 2023**

**WHEREAS**, pursuant to Section 25 of the New Jersey Medical and Health Sciences Education Restructuring Act, P.L. 2012, c. 45, the Board of Governors of Rutgers, The State University of New Jersey, is required to establish an annual certified public reporting process of the finances of Rutgers in order to measure the flow of resources across the campuses of the University; and

**WHEREAS**, the Executive Vice President – Chief Financial Officer and University Treasurer prepared a financial report identifying the allocation and transfer of resources across campuses for the fiscal year ending June 30, 2023 (the "Report"), a copy of which is attached hereto; and

**WHEREAS**, the Report was presented to the Committee on Finance and Facilities on November 21, 2023, and the Committee discussed the Report and conclusions therein; and

**WHEREAS**, the Committee recommended that the Board of Governors of Rutgers, The State University of New Jersey, formally accept and make public the report.

**NOW, THEREFORE, BE IT RESOLVED** that, upon the recommendation of the Committee on Finance and Facilities, the Board of Governors of Rutgers, The State University of New Jersey, hereby accepts the Report on Rutgers' Allocation and Transfer of Resources Across Campuses for the period from July 1, 2022 to June 30, 2023; and

**BE IT FURTHER RESOLVED** that the Board of Governors hereby certifies that the Report shall be made publicly available on the Rutgers website and shall be shared with the New Jersey Office of the State Auditor.

Attachment: Report on Rutgers' Allocation and Transfer of Resources Across Campuses for the Period July 1, 2022 to June 30, 2023.

Board of Governors  
Rutgers, The State University  
of New Jersey  
December 7, 2023