

BOARD OF GOVERNORS
Rutgers, The State University of New Jersey

February 19, 2024

12:00 p.m. - open session / 12:05 p.m. - closed session / 1:00 p.m. - open session
Rutgers University–New Brunswick
Winants Hall, 7 College Avenue, New Brunswick, New Jersey

Tentative Agenda

1. CALL TO ORDER
2. STATEMENT OF COMPLIANCE WITH THE OPEN PUBLIC MEETINGS ACT
3. ROLL CALL
4. RESOLUTION TO CONDUCT CLOSED SESSION – February 19, 2024
5. CLOSED SESSION
6. RESUMPTION OF OPEN SESSION
7. INDUCTION OF MEMBERS OF THE BOARD OF GOVERNORS
8. MATTERS PRESENTED BY THE PRESIDENT
9. GOVERNORS EXECUTIVE COMMITTEE – January 25, 2024
 - a. Proposed Resolution on the Appointment of the Interim Chancellor of Rutgers University–Newark
10. COMMITTEE ON ACADEMIC AND STUDENT AFFAIRS – January 18, 2024
11. COMMITTEE ON FINANCE AND FACILITIES – January 23, 2024
 - a. Proposed Resolution Approving Phase IV Work for the New Jersey Medical School Medical Science Building Renovations on the Newark Campus
12. COMMITTEE ON AUDIT – February 1, 2024
13. COMMITTEE ON INTERCOLLEGIATE ATHLETICS – February 1, 2024
14. COMMITTEE ON HEALTH AFFAIRS – January 24, 2024
 - a. Minutes of the University Behavioral Health Care Leadership Committee Meeting of September 19, 2023
 - b. University Behavioral Health Care Staff Appointments, Reappointments and Clinical Privileges of November 21, 2023
15. REPORT OF THE CHANCELLOR OF RUTGERS BIOMEDICAL AND HEALTH SCIENCES AND EXECUTIVE VICE PRESIDENT FOR HEALTH AFFAIRS
 - a. Rutgers Medical School Integration Update
16. CONSENT AGENDA
 - a. Approval of Minutes of the Board of Governors – December 7, 2023 and December 13, 2023
 - b. Committee on Academic and Student Affairs – January 18, 2024
 - (1) Academic Appointments with Tenure Recommendations
 - (2) Administrative Appointment with Tenure Recommendation
 - c. Committee on Finance and Facilities – January 23, 2024
 - (1) Proposed Resolution Supporting the Creation of an Affiliated Entity in the United Kingdom
 - (2) Proposed Resolution Approving a Lease Extension for Space at 120 Albany Street in New Brunswick for the School of Social Work
 - (3) Proposed Omnibus Resolution Regarding Rutgers University’s Participation in PSE&G’s Clean Energy Future Program University-Wide
 - (4) Proposed Resolution Conditionally Approving the New Jersey Medical School International Center for Public Health Building BSL-3 Lab Expansion and Infrastructure Upgrades At Rutgers Biomedical and Health Sciences in Newark
 - (5) Proposed Resolution Conditionally Approving the Rutgers Cancer Institute of New Jersey Biospecimen Repository and Histopathology Shared Resource Labs Renovation
17. REPORT OF THE UNIVERSITY SENATE
18. OLD BUSINESS
19. NEW BUSINESS
20. ADJOURNMENT



**PROPOSED RESOLUTION
ON THE APPOINTMENT OF JEFFREY A. ROBINSON
AS INTERIM CHANCELLOR OF RUTGERS UNIVERSITY–NEWARK**

WHEREAS, on June 30, 2024, Dr. Nancy Cantor’s term as Chancellor of Rutgers University–Newark will conclude after a distinguished 10-year tenure at the University in which she provided exemplary, nationally-recognized leadership, vision, and innovation to Rutgers University–Newark; and

WHEREAS, University President Jonathan Holloway announced that he will soon launch a nationwide search for the next Chancellor of Rutgers–Newark and recommends the appointment of Dr. Jeffrey A. Robinson, Provost and Executive Vice Chancellor of Rutgers–Newark, to serve as Interim Chancellor of Rutgers University–Newark during this transition period and continue the many important priorities already established in Newark, until such time as the search is concluded and a permanent appointment is made; and

WHEREAS, Jeffrey A. Robinson joined the faculty at the Rutgers Business School in 2008, is the academic director of the Center for Urban Entrepreneurship and Economic Development, where he has been able to put his scholarship to practical implementation through social entrepreneurship and the promotion of minority businesses, and holds the Prudential Chair in Business at Rutgers Business School in recognition of his national reputation as a distinguished, publicly-engaged scholar of social and urban entrepreneurship and innovation; and

WHEREAS, on January 25, 2024, the President consulted with the Board of Governors Executive Committee on the matter of appointing an Interim Chancellor of Rutgers University–Newark, and after a review and discussion of the qualifications of Dr. Robinson to fill this position, the Committee concurred with the President’s recommendation and agreed to recommend for approval by the Board of Governors the appointment of Jeffrey A. Robinson to the position of Interim Chancellor of Rutgers University–Newark.

NOW, THEREFORE, BE IT RESOLVED that, upon the recommendation of the Board of Governors Executive Committee, the Board of Governors of Rutgers, The State University of New Jersey, concurs with the proposed recommendation and approves the appointment of Dr. Jeffrey A. Robinson as Interim Chancellor of Rutgers University–Newark effective July 1, 2024, until such time as the search is concluded and a permanent appointment is made; and

BE IT FURTHER RESOLVED that Dr. Jeffrey A. Robinson’s appointment as Interim Chancellor of Rutgers University–Newark be effective on July 1, 2024, and that Dr. Robinson shall thereafter serve as Interim Chancellor of Rutgers University–Newark until such time as a permanent appointment is made, serving at the pleasure of the President; and

BE IT FINALLY RESOLVED that the Board of Governors looks forward to Dr. Nancy Cantor’s continued service as Chancellor for Rutgers University–Newark for the remainder of the academic year.

Board of Governors
Rutgers, The State University
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February 19, 2024



**PROPOSED RESOLUTION
APPROVING PHASE IV WORK
FOR THE NEW JERSEY MEDICAL SCHOOL
MEDICAL SCIENCE BUILDING RENOVATIONS ON THE NEWARK CAMPUS**

WHEREAS, on December 17, 2019 the Board of Governors of Rutgers, The State University of New Jersey, approved the Phase I portion of the New Jersey Medical School Medical Science Building modernization project as described in the Board's resolution; and

WHEREAS, Phase I of the project included upgrades to the building-wide fire alarm system and elevators as well as a schematic design for renovations for the entire building that include new medical research laboratories, improved medical education spaces, a new entrance pavilion, improved public circulation spaces, and enhancements to the exterior appearance of the building for a cost of \$14 million; and

WHEREAS, on June 22, 2021 the Board of Governors of Rutgers, The State University of New Jersey approved the Phase II portion of the New Jersey Medical School Medical Science Building modernization project as described in the Board's resolution; and

WHEREAS, Phase II of the project built upon the schematic designs from Phase I and moved into design development, particularly with respect to building-wide infrastructure upgrades and select research and academic spaces; and

WHEREAS, on April 12, 2022 the Board of Governors of Rutgers, The State University of New Jersey approved the Phase III portion of the New Jersey Medical School Medical Science Building modernization project as described in the Board's resolution; and

WHEREAS, Phase III of the project built upon the schematic designs from Phase I and II and moved into construction plans, pre-construction services, minor renovations, asbestos abatement, and relocations, particularly with respect to building-wide infrastructure upgrades and select research and academic spaces; and

WHEREAS, the University administration now wishes to undertake Phase IV of the project which will build upon the designs from Phases I, II, and III and to prepare complete construction plans for additional educational program spaces, continue with pre-construction services, and undertake façade restoration and repairs; and

WHEREAS, the total cost of Phase IV will not exceed \$7 million, which, when added to the existing budget, brings the total approved project budget to \$34 million; and

WHEREAS, the cost of Phase IV will be financed by a loan from the internal bank paid by Rutgers Biomedical and Health Sciences budgets, provided, however, that the University may elect to finance the costs of the Phase IV ("Phase IV Costs") with debt issued by the University at a later date; and

WHEREAS, on January 23, 2024, the Committee on Finance and Facilities reviewed and discussed the Phase IV portion of the NJMS Medical Science Building modernization project as well as the Phase IV Project Summary attached hereto and recommended Phase IV for approval by the Board of Governors of Rutgers, The State University of New Jersey.

NOW, THEREFORE, BE IT RESOLVED that, upon the recommendation of the Committee on Finance and Facilities, the Board of Governors of Rutgers, The State University of New Jersey, approves the

Phase IV portion of the NJMS Medical Science Building modernization project as described herein and in the attached Project Summary with spending authority for the Phase IV Costs limited to \$7.0 million; and

BE IT FURTHER RESOLVED that the Board of Governors of the University reasonably expects it may reimburse the expenditure of Phase IV Costs paid prior to the issuance of debt, with proceeds of such debt, and this Resolution is intended to be, and hereby is, a declaration of the official intent to reimburse the expenditure of Phase IV Costs paid prior to the issuance of the debt, with proceeds of such debt, in accordance with Treasury Regulations Section 1.150 2; and

BE IT FURTHER RESOLVED that the University administration, acting through the Executive Vice President and Chief Operating Officer, in consultation with the Executive Vice President–Chief Financial Officer and University Treasurer, and the Senior Vice President and General Counsel, is hereby authorized and directed to negotiate, approve, execute, and perform all necessary agreements, contracts, certificates, reports, and documents on behalf of Rutgers that are necessary for the successful execution of the Phase IV portion of the NJMS Medical Science Building modernization project; and

BE IT FINALLY RESOLVED that this Resolution shall take effect immediately.

Attachments: New Jersey Medical School Medical Science Building Renovations – Phase IV Project
Summary
April 12, 2022 Board of Governors Resolution
June 22, 2021 Board of Governors Resolution
December 17, 2019 Board of Governors Resolution

Board of Governors
Rutgers, The State University
of New Jersey
February 19, 2024



**PROPOSED RESOLUTION
SUPPORTING THE CREATION OF AN AFFILIATED ENTITY
IN THE UNITED KINGDOM**

WHEREAS, the globalization of higher education together with the University's exploration of opportunities abroad led the University to engage legal counsel in several foreign locations to help analyze risk and compliance matters and to help evaluate the University's activities in foreign countries; and

WHEREAS, the University's robust alumni population and existing activities in the United Kingdom made the United Kingdom a logical first step in this analysis; and

WHEREAS, counsel advised that the creation of an UK affiliate could, among other things, allow Rutgers to accept donations from UK residents on a tax-exempt basis; and

WHEREAS, creation of a Rutgers-affiliated but independent charitable UK company ("Rutgers UK") would also provide a platform on which to more effectively build and operate educational and other charitable activities in the UK and assist with other tasks necessary or desirable to ensure compliance for Rutgers' activities in the UK; and

WHEREAS, the relationship between the University and Rutgers UK will be memorialized and governed by Rutgers UK's organizational documents and an affiliation agreement or other agreements that would ensure Rutgers UK's operations and resources align with and support the University's objectives in the United Kingdom in legally compliant ways; and

WHEREAS, additional details of the governing structure of Rutgers UK, including the composition of its initial board of managers, were presented to and discussed during the Committee on Finance and Facilities meeting on January 23, 2024, which recommended approval for the creation of Rutgers UK by the Board of Governors of Rutgers, The State University of New Jersey.

NOW, THEREFORE, BE IT RESOLVED that, upon the recommendation of the President of the University, the Executive Vice President–Chief Financial Officer and Treasurer, and the Committee on Finance and Facilities, and in light of the benefits that Rutgers expects to experience as a result of having an affiliated charitable entity registered to operate in the United Kingdom, the Board of Governors of Rutgers, The State University of New Jersey does hereby authorize the establishment of a company in the UK as more fully described herein; and

BE IT FURTHER RESOLVED that the President of the University, the Executive Vice President–Chief Financial Officer and University Treasurer ("EVPCFO"), and the Senior Vice President and General Counsel ("GC") (collectively, the "Authorized Officers"), or their designees, as appropriate, enter into all those documents, in the name of and on behalf of the University, as may be necessary and appropriate to carry out the intent and purpose of this Resolution, provided the forms of such documents are acceptable to the EVPCFO and the GC; and

BE IT FURTHER RESOLVED that in addition to and without limiting the generality of the foregoing resolutions, the Authorized Officers and their designees, are, and each of them hereby is, authorized and directed to take such further actions and execute and deliver such further documents as such

officers, with the advice of counsel, may deem appropriate, or are required by law, in order to carry out the intent and purpose of this Resolution; and

BE IT FINALLY RESOLVED that this Resolution shall take effect immediately.

Board of Governors
Rutgers, The State University
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DRAFT



PROPOSED RESOLUTION
APPROVING A LEASE EXTENSION FOR SPACE AT 120 ALBANY STREET IN NEW
BRUNSWICK FOR THE SCHOOL OF SOCIAL WORK

WHEREAS, in 2018, due to expansion of its graduate student body from approximately 700 in the early 2000s to over 2000, and to accommodate its increasing faculty, staff, and programmatic capabilities, the School of Social Work (“SSW”) entered into a five-year lease for space at 120 Albany Street, in downtown New Brunswick because there was not adequate on-campus spaces suitable for SSW’s needs at the time (the “120 Albany Lease”); and

WHEREAS, the 120 Albany Lease was amended in 2019 to add additional space to the leased premises and confirm the termination date for the entire leased premises was January 31, 2024, with Rutgers’ converting to a month-to-month tenant as of February 1, 2024; and

WHEREAS, after an analysis of feasible options for providing space suitable to SSW during 2023, Rutgers administration has determined that extending the 120 Albany Lease is most advantageous to Rutgers and SSW at this time; and

WHEREAS, Rutgers administration entered negotiations with Boraie Development (the Landlord) and reached agreement on a five-year extension with an additional five-year extension option (to be exercised at Rutgers’ choice), at annual rent rates per square foot as further described in the attached Project Summary; and

WHEREAS, University Policy 40.2.24: Leasing of Real Estate requires Board of Governors’ approval for the leasing of real estate with a net leasing value in excess of \$5 million; and the proposed 120 Albany Lease extension will exceed \$5 million; and

WHEREAS, on January 23, 2024, the Committee on Finance and Facilities reviewed and discussed the proposed 120 Albany Lease extension as described herein and in the attached Project Summary and recommended it for approval by the Board of Governors of Rutgers, The State University of New Jersey.

NOW, THEREFORE, BE IT RESOLVED that, upon the recommendation of the Committee on Finance and Facilities, the Board of Governors of Rutgers, The State University of New Jersey, approves the 120 Albany Lease extension as described herein; and

BE IT FURTHER RESOLVED that the University Administration, acting through the Executive Vice President– Chief Financial Officer and University Treasurer, on behalf of Rutgers, with advice from the Executive Vice President and Chief Operating Officer, and the Senior Vice President and General Counsel, or their designees, is hereby authorized and directed to execute the 120 Albany Lease extension and other necessary forms on behalf of Rutgers to carry out the intent of this Resolution; and

BE IT FINALLY RESOLVED that this Resolution shall take effect immediately.

Attachment: Project Summary

Board of Governors
Rutgers, The State University
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February 19, 2024



**PROPOSED OMNIBUS RESOLUTION
REGARDING RUTGERS UNIVERSITY'S PARTICIPATION IN
PSE&G'S CLEAN ENERGY FUTURE PROGRAM
UNIVERSITY-WIDE**

WHEREAS, in September 2020, the New Jersey Board of Public Utilities approved Public Service Electric and Gas Company's ("PSE&G") landmark Clean Energy Future ("CEF") program; and

WHEREAS, the PSE&G CEF program will commit \$1 billion toward energy efficiency investments, which is expected to provide environmental benefits and reduce customer bills while creating jobs and boosting the state's economy, and which aligns utility incentives with the state's goal of reducing energy consumption and environmental impacts; and

WHEREAS, the CEF program expanded in 2021 to include municipalities, universities, and other non-profit organizations with large facilities; and

WHEREAS, Rutgers is the largest university in the State in terms of total enrollment, employment, and facilities; and

WHEREAS, Rutgers owns over nine hundred buildings comprising over 30 million square feet, and many of the buildings are in need of infrastructure improvements and energy conservation measures; and

WHEREAS, in Fall 2021 Rutgers President Jonathan Holloway announced the University's Climate Action Plan, which calls upon Rutgers to mobilize its academic, operational, and economic capacities to advance just, equitable climate solutions and help the nation eliminate its greenhouse gas emissions; and

WHEREAS, over one hundred of the buildings owned by Rutgers qualify for participation in the CEF program; and

WHEREAS, under the terms of the CEF program, the costs of construction of the PSE&G-approved energy conservation measures are shared by PSE&G and Rutgers, with PSE&G paying all the upfront design and construction costs thereby eliminating capital outlay by Rutgers; and

WHEREAS, under the terms of the CEF program, the Rutgers share of costs of construction of the PSE&G-approved energy conservation measures are paid over an interest-free five (5) year term beginning at completion of construction, with payment amounts on the PSE&G bills; and

WHEREAS, the aggregate amount of the Rutgers share of construction costs are expected to be more than offset by energy savings realized by Rutgers, thereby having positive net effect on the University's budget; and

WHEREAS, Rutgers participation in the PSE&G CEF program demonstrates significant and tangible progress in operationalization of the Rutgers Climate Action Plan; and

WHEREAS, on January 23, 2024, the Committee on Finance and Facilities reviewed Rutgers' participation in the CEF program as described herein and in the attached Project Summary and recommended approval by the Board of Governors.

NOW, THEREFORE, BE IT RESOLVED by the Board of Governors of Rutgers, The State University of New Jersey, upon the recommendation of the Committee on Finance and Facilities, that Rutgers' participation in the PSE&G Clean Energy Future program as described herein and shown in the attached Project Summary is hereby approved; and

BE IT FURTHER RESOLVED that the Executive Vice President–Chief Financial Officer and University Treasurer, and the Executive Vice President and Chief Operating Officer, in consultation with the Office of General Counsel, are hereby authorized and directed to take such actions and execute and perform such other contracts, certificates, or documents as may be necessary to accomplish the project authorized hereby; and

BE IT FINALLY RESOLVED, that this Resolution shall take effect immediately and no further approvals by the Board are necessary to implement this Resolution.

Attachment: Project Summary

Board of Governors
Rutgers, The State University
of New Jersey
February 19, 2024



**PROPOSED RESOLUTION
CONDITIONALLY APPROVING THE NEW JERSEY MEDICAL SCHOOL
INTERNATIONAL CENTER FOR PUBLIC HEALTH BUILDING
BSL-3 LAB EXPANSION AND INFRASTRUCTURE UPGRADES
AT RUTGERS BIOMEDICAL AND HEALTH SCIENCES IN NEWARK**

WHEREAS, the Public Health Research Institute (“PHRI”), a center of the Institute for Infectious & Inflammatory Diseases (“i3D”) at New Jersey Medical School (“NJMS”), has, since 1942, pursued its research mission to help eliminate the infectious diseases spreading across the planet; and

WHEREAS, the National Institutes of Health (“NIH”) recognizes the importance of all institutions of higher learning in contributing to the nation’s research capacity, and as such administers a grant program (C06 Grants) that is intended to help universities modernize biomedical research infrastructure to strengthen their biomedical research programs; and

WHEREAS, NJMS has established the Institute for Infectious & Inflammatory Diseases (i3D) and organized the Center for COVID-19 Response and Pandemic Preparedness (“CCRP2”) to align and advance infectious and immune disease expertise throughout Rutgers and the State towards advancing research, therapeutics and clinical care in this area; and

WHEREAS, NJMS will be submitting a grant application in response to an NIH C06 Grant Application funding opportunity for a project that will significantly improve space and infrastructure at the University’s state-of-the-art biosafety level 3 (BSL-3) laboratory facilities within the International Center for Public Health Building (“ICPH”) building, to further support infectious disease research at Rutgers; and

WHEREAS, the project entails the significant upgrades of heating, ventilating, air conditioning, and building automation controls systems covering portions of four floors of the existing ICPH building and will improve existing biocontainment space as well as convert existing lab space into biocontainment space; and

WHEREAS, the maximum project cost is expected to be \$8.204 Million, and it is estimated that \$8 Million of the gross amount would be funded by the NIH if the grant application is approved by the NIH, leaving approximately \$204,000 as the University’s share of costs; and

WHEREAS, the NIH determines a grant’s actual amount to be funded during the grant application review process and the award amount may be less than the amount calculated by Rutgers at time of application, so for planning purposes NJMS is prepared to cover up to approximately \$250,000 in capital costs associated with the grant application; and

WHEREAS, on January 23, 2024, the Committee on Finance and Facilities reviewed the proposed project as described herein and in the attached project summary and recommended approval by the Board of Governors.

NOW, THEREFORE, BE IT RESOLVED that, upon the recommendation of the Committee on Finance and Facilities, the Board of Governors of Rutgers, The State University of New Jersey, approves constructing the BSL-3 Lab Expansion and Infrastructure Upgrades in the International Center for Public Health building as described herein and in the attached project summary, with spending authority up to \$8.204 million, with most of the funds to be reimbursed through an NIH grant and with a maximum amount contributed by Rutgers to be up to \$250,000; and

BE IT FURTHER RESOLVED that, to the extent any University debt is used for interim financing of the costs of this project (“Project Bonds”) prior to the time funding through the NIH C06 Grant is received, or for the University’s portion of the costs, the Board of Governors reasonably expects to reimburse the expenditure of such costs paid prior to the issuance of Project Bonds, with proceeds of such Project Bonds, and this Resolution is intended to be, and hereby is, a declaration of the official intent to reimburse the expenditure of such costs paid prior to the issuance of the Project Bonds, with proceeds of such Project Bonds, in accordance with Treasury Regulations Section 1.150-2; and

BE IT FURTHER RESOLVED that the Executive Vice President–Chief Financial Officer and University Treasurer, and the Executive Vice President and Chief Operating Officer, in consultation with the Office of General Counsel, are hereby authorized and directed to take such actions and execute and perform such other contracts, certificates, or documents as may be necessary to accomplish the project authorized hereby; and

BE IT FURTHER RESOLVED that this Resolution shall take effect on the date that the Notice of Grant Award from the NIH is received by Rutgers; and

BE IT FINALLY RESOLVED that should the NIH not approve a C06 Grant that comports with the information contained in the Project Summary attached to this Resolution, this Resolution shall be null and void.

Attachment: International Center for Public Health Building BSL-3 Lab Expansion and Infrastructure Upgrades Project Summary

Board of Governors
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PROPOSED RESOLUTION
CONDITIONALLY APPROVING THE RUTGERS CANCER INSTITUTE OF NEW JERSEY
BIOSPECIMEN REPOSITORY AND HISTOPATHOLOGY
SHARED RESOURCE LABS RENOVATION

WHEREAS, The Rutgers Cancer Institute of New Jersey (CINJ) is the state's only National Cancer Institute (NCI) designated Comprehensive Cancer Center, and the clinical and research activities of CINJ are dedicated to defeating cancer; and

WHEREAS, the Biospecimen Repository and Histopathology Service at CINJ is one of 63 accredited biorepository facilities worldwide, offering biorepository and histopathology services to both internal and external investigators and is a critical component of the research at CINJ; and

WHEREAS, CINJ will be submitting a grant application in response to a National Institute of Health ("NIH") C06 Grant Application funding opportunity for a project that will significantly expand and enhance the Rutgers Cancer Institute of New Jersey (CINJ) Biorepository and Histopathology Shared Resource; and

WHEREAS, the project entails the renovation of portions of three floors comprising approximately 4,500 square feet of the existing CINJ building and includes the required heating, ventilating, and air conditioning (HVAC) and emergency power infrastructure upgrades; and

WHEREAS, the maximum project cost is expected to be \$6.995 million, and it is estimated that \$5.876 Million of the gross amount would be funded by the NIH if the grant application is approved by the NIH, leaving \$1.119 Million as the University's share of costs; and

WHEREAS, the NIH determines a grant's actual amount to be funded during the grant application review process and the award amount may be less than the amount calculated by Rutgers at time of application, so for planning purposes CINJ is prepare to cover up to \$1.25 million in capital costs associated with the grant application; and

WHEREAS, on January 23, 2024, the Committee on Finance and Facilities reviewed the proposed project as described herein and in the attached project summary and recommended approval by the Board of Governors.

NOW, THEREFORE, BE IT RESOLVED that, upon the recommendation of the Committee on Finance and Facilities, the Board of Governors of Rutgers, The State University of New Jersey, approves constructing the Biospecimen Repository and Histopathology Shared Resource Labs Renovations in the Cancer Institute of New Jersey building as described herein and in the attached project summary, with spending authority up to \$6.995 million, with most of the funds to be reimbursed through an NIH grant and with a maximum amount contributed by Rutgers to be up to \$1.25 million; and

BE IT FURTHER RESOLVED that, to the extent any University debt is used for interim financing of the costs of this project ("Project Bonds") prior to the time funding through the NIH C06 Grant is received, or for the University's portion of the costs, the Board of Governors reasonably expects to reimburse the expenditure of such costs paid prior to the issuance of Project Bonds, with proceeds of such Project Bonds, and this Resolution is intended to be, and hereby is, a declaration of the official intent to reimburse the expenditure of such costs paid prior to the issuance of the Project Bonds, with proceeds of such Project Bonds, in accordance with Treasury Regulations Section 1.150-2; and

BE IT FURTHER RESOLVED that the Executive Vice President – Chief Financial Officer and University Treasurer, and the Executive Vice President and Chief Operating Officer, in consultation with the Office of General Counsel, are hereby authorized and directed to take such actions and execute and perform such other contracts, certificates, or documents as may be necessary to accomplish the project authorized hereby; and

BE IT FURTHER RESOLVED that this Resolution shall take effect on the date that the Notice of Grant Award from the NIH is received by Rutgers; and

BE IT FINALLY RESOLVED that should the NIH not approve a C06 Grant that comports with the information contained in the Project Summary attached to this Resolution, this Resolution shall be null and void.

Attachment: Biospecimen Repository and Histopathology Shared Resource Lab Renovation Project Summary

Board of Governors
Rutgers, The State University
of New Jersey
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