

**BOARD OF TRUSTEES**  
Rutgers, The State University of New Jersey

**December 7, 2023**  
3:30 p.m. – 6:00 p.m.  
Rutgers University–New Brunswick  
Winants Hall, 7 College Avenue, New Brunswick, New Jersey

**Tentative Agenda**

1. CALL TO ORDER
2. STATEMENT OF COMPLIANCE WITH THE OPEN PUBLIC MEETINGS ACT
3. ROLL CALL
4. MATTERS PRESENTED BY THE CHAIR
5. INDUCTION OF MEMBER TO THE BOARD OF TRUSTEES
6. INTRODUCTION OF NEW SENATE AND STUDENT REPRESENTATIVES TO THE BOARD OF TRUSTEES
7. MEMORIAL RESOLUTION – THE HONORABLE HERBERT C. KLEIN, PUBLIC TRUSTEE
8. MATTERS PRESENTED BY THE PRESIDENT
9. CHANCELLOR’S REPORT / CONTINUING EDUCATION PRESENTATION
10. ADDITIONAL MATTERS PRESENTED BY THE CHAIR
  - a. Approval of Minutes – September 19, 2023
  - b. Executive Committee – November 27, 2023
    - (1) Proposed Resolution Adopting Revisions to University Policy 40.2.14: Investment Policy
  - c. Board Goals for Fiscal Year 2024 & Leadership Goals Dashboard
11. REPORT OF THE COMMITTEE ON TRUSTEE PHILANTHROPY – September 28, 2023 and November 10, 2023
12. REPORT OF THE JOINT COMMITTEE ON INVESTMENTS – November 14, 2023
13. REPORT OF THE COMMITTEE ON DIVERSITY, INCLUSION, AND OUTREACH – November 13, 2023
14. REPORT OF THE BOARD OF TRUSTEES TASK FORCE ON LEGISLATIVE ENGAGEMENT
15. REPORT OF THE CAMDEN BOARD OF DIRECTORS
16. REPORT OF THE EXECUTIVE VICE PRESIDENT – CHIEF FINANCIAL OFFICER AND UNIVERSITY TREASURER
  - a. Board of Governors Committee on Audit – November 7, 2023
17. OLD BUSINESS
18. NEW BUSINESS
19. ADJOURNMENT



**PROPOSED RESOLUTION  
ADOPTING REVISIONS TO  
UNIVERSITY POLICY 40.2.14: INVESTMENT POLICY**

**WHEREAS**, University Policy 40.2.14: Investment Policy (“Investment Policy”) was last updated by the Board of Governors and Board of Trustees of Rutgers, The State University of New Jersey, on December 7, 2021; and

**WHEREAS**, the Joint Committee on Investments, in consultation with the University’s Chief Investment Officer, determined that specific investment guidelines and objectives within the Investment Policy should be updated; and

**WHEREAS**, the Joint Committee on Investments further determined that if the portfolio is close to or outside of the allowed ranges, the Investment Office, with advice from the Investment Consultant, will develop a plan of action to implement with approval from the Committee; and

**WHEREAS**, following a thorough evaluation of the proposed revisions, the Joint Committee on Investments recommended the attached revisions to University Policy 40.2.14 to the Executive Committee of the Board of Governors and the Executive Committee of the Board of Trustees; and

**WHEREAS**, on November 27, 2023, the Executive Committee of the Board of Trustees reviewed and endorsed the proposed changes to the Investment Policy and recommended approval by the Board of Trustees; and

**WHEREAS**, on this same date, December 7, 2023, the Board of Governors approved the attached revisions to the Investment Policy, effective upon approval by the Board of Trustees.

**NOW, THEREFORE, BE IT RESOLVED** that, upon the recommendation of the Joint Committee on Investments and the Executive Committee of the Board of Trustees, the Board of Trustees of Rutgers, The State University of New Jersey, approves the attached revisions to University Policy 40.2.14: Investment Policy, with deletions shown in strikeout and additions underlined.

Attachment: Proposed Revisions to University Policy 40.2.14: Investment Policy

Board of Trustees  
Rutgers, The State University  
of New Jersey  
December 7, 2023